

THE CORPORATION OF THE CITY OF ELLIOT LAKE

BY-LAW NO. 25-07

Being a by-law to authorize the execution of the Agreement of Purchase and Sale between the City of Elliot Lake and SRFN Land Holding Inc. for property on Hwy 108 North.

WHEREAS the City of Elliot Lake is the legal owner of real property, legally known as PCL 4602 SEC AES; PT TWP OF GUNTERMAN AS IN LT4115, in the City of Elliot Lake, being part in the District of Algoma,

AND WHEREAS the owner is desirous of selling the Subject Site;

AND WHEREAS SRFN Land Holding Inc. is desirous of purchasing the Subject Site;

NOW THEREFORE the Council of the Corporation of Elliot Lake, pursuant to section 9 of the Municipal Act 2001 s.o. 2001 c.25 **ENACTS AS FOLLOWS:**

1. Execution of document: The Mayor and City Clerk are hereby authorized for and in the name of the Corporation to execute and affix the seal of the Corporation to the agreement between SRFN Land Holding Inc. and the City, a copy of which is attached as Schedule "A" hereto. This agreement is for the purchase and sale of the Subject Site;
2. Schedule A: Schedule A forms part of this by-law;

PASSED this 27th day of January, 2025.

MAYOR
A. WANNAN

CITY CLERK
N. BRAY