



To: Mayor and Council

From: Natalie Bray, Clerk

Date: September 19, 2024

atalie Bray

Subject: Letter of Intent to Purchase – Residential Lot on Gauthier Place

Staff received an Offer to Purchase a residential lot on Gauthier Place., being Block 78, Registered Plan 1M-439, Part 1 and Part 5.

The offer was brought to the August 26<sup>th</sup> Council meeting where staff were directed to bring forward an agreement of purchase and sale to a future meeting.

The proponent is prepared to build a 1,200 square foot dwelling within two years of the date of closing which has been set for November 15<sup>th</sup>, 2024.

The agreement of purchase and sale is on this evening's agenda with the appropriate bylaw for Council's approval.

Natalie Bray Clerk