

MEMO

To: Public Service Committee

From: Chief Administrative Officer

Date: September 11, 2024

Subject: Canada Community-Building Fund

Please find attached a copy of the Municipal Funding Agreement as it pertains to the Canada Community-Building Fund. This funding (formerly known as the federal Gas Tax Funding) represents annual contributions made by the federal government to the province of Ontario (800 million). These funds are administered to the 443 Ontario municipalities through the Association of Municipalities of Ontario (AMO) and are distributed to communities on a per capita basis. The City of Elliot Lake's allocation for the five year period is as follows:

2024 - \$715,074.10

2025 - \$744,868.86

2026 - \$744,868.86

2027 - \$774,663.61

2028 - \$774,663.61

Monies received may be applied to 19 different project categories. Local roads and bridges, wastewater infrastructure, recreation, drinking water and public transit are a few examples of eligible categories.

The execution of the attached agreement will provide for an up-front, predictable long term funding to help the City of Elliot Lake address infrastructure priorities.

Respectfully submitted,

Rob deBortoli