

MOUNT DUFOUR SKI AREA Comparative Balance Sheet

	As at 06/30/2024		As at 06/30/2023	
ASSET				
CURRENT ASSETS				
Cash - General Bank Acct.	25,300.30		47,473.60	
Cash- Mt. Dufour Ski School	780.54		43,245.91	
Petty Cash	0.04		0.04	
Cash : Total		26,080.88		90,719.55
Prepaid Land Lease		2.00		2.00
Accounts Receivable		-108.18		-108.18
TOTAL CURRENT ASSETS		25,974.70		90,613.37
FIXED ASSETS				
Quadruple Chairlift	434,061.54		434,061.54	
Accum. Depreciation - Chairlift	-398,038.13		-398,038.13	
Chairlift - Net		36,023.41		36,023.41
Grooming Equipment	378,560.37		378,560.37	
Accum Depreciation- Grooming ...	-356,639.43		-356,639.43	
Grooming Equipment - Net		21,920.94		21,920.94
Chalet	112,599.66		112,599.66	
Accum Depreciation - Chalet	-93,494.37		-93,494.37	
Chalet - Net		19,105.29		19,105.29
NEW GARAGE	59,230.27		59,230.27	
Accum Dep- New Garage	-3,399.70		-3,399.70	
New Garage - Net		55,830.57		55,830.57
Hill Development	103,577.05		103,577.05	
Accum Depreciation Hill Devlpmt	-103,577.05		-103,577.05	
Hill Development - Net		0.00		0.00
Poma-Lift	58,384.45		58,384.45	
Accum Depreciation - Poma Lift	-44,190.90		-44,190.90	
Poma Lift - Net		14,193.55		14,193.55
Kitchen Equipment	11,836.84		4,336.84	
Accum Dep - Kitchen Equipment	-2,222.68		-2,222.68	
Kitchen Equipment- Net		9,614.16		2,114.16
Other Equipment/Furnishings	89,039.83		89,039.83	
Accum Depreciation Other Equi...	-76,404.07		-76,404.07	
Other Equipment Net		12,635.76		12,635.76
Leasehold Improvement	9,324.72		9,324.72	
Accum Dep - Leasehold Improv...	-9,324.72		-9,324.72	
Leasehold Improvements- Net		0.00		0.00
Snowmaking Equipment	148,692.52		148,692.52	
Accum Dep. Snowmaking Equip...	-116,647.74		-116,647.74	
Snowmaking Equipment - Net		32,044.78		32,044.78
Computer/Snowmobile	34,944.77		29,344.77	
Accum Dep Computer/Snowmo...	-27,408.03		-27,408.03	
Computer/Snowmobile - Net		7,536.74		1,936.74
Racing Equipment	27,969.32		21,632.15	
Accum Depreciation Racing Eq...	-17,685.04		-17,685.04	
Racing Equipment - Net		10,284.28		3,947.11
SNOW PARK RAILS		26,853.33		26,853.33
ACCUM DEPREC SNOWPARK...	-15,199.29		-15,199.29	
SNOWPARK RAILS-NET		-15,199.29		-15,199.29
TOTAL FIXED ASSETS		230,843.52		211,406.35
TOTAL ASSET		256,818.22		302,019.72
LIABILITY				
CURRENT LIABILITIES				
HST Charged On Sales	8,229.73		5,173.23	
HST Paid On Purchases	-7,522.98		-3,363.87	
HST Owing (Refund)		706.75		1,809.36

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	As at 06/30/2024	As at 06/30/2023
Accounts Payable	57.46	133.14
Ministry Of Revenue - PST	1,800.00	1,800.00
EI Payable	191.68	0.00
CPP Payable	492.42	0.00
Income Tax Payable	300.05	0.00
Receiver General Payable	984.15	0.00
WSIB Payable	152.96	147.77
CEBA LOAN	0.00	60,000.00
SKIDOO LOAN PAYABLE	-88.92	0.00
TOTAL CURRENT LIABILITIES	3,612.40	63,890.27
TOTAL LIABILITY	3,612.40	63,890.27
EQUITY		
CONTRIBUTED CAPITAL		
Donations	20,000.00	0.00
TOTAL CONTRIBUTED CAPITAL	20,000.00	0.00
EARNINGS		
INVESTED IN CAPITAL ASSETS	235,991.64	235,991.64
Retained Earnings	3,776.12	-23,192.88
Current Earnings	-6,562.00	25,330.63
TOTAL EARNINGS	233,205.76	238,129.39
TOTAL EQUITY	253,205.76	238,129.39
LIABILITIES AND EQUITY	256,818.16	302,019.66