



To: Mayor and Council

From: The Manager of Economic Development

Date: August 19, 2024

**Subject:** Assignment and Assumption Agreement for Part 7 of PIN 31623-0096 on PLAN 1R-4129 municipally known as Lot #14

At the meeting of Council held on August 12, 2024, Council passed a resolution to permit the transfer of the property known as Part 7 of PIN 31623-0096 on PLAN 1R-4129 municipally known as Lot #14 from the previous owner, ABR Seamless to Jeff Rose. This evening's agenda includes a Bylaw to execute the three way agreement to legally enact the transfer.

Staff are recommending that Council approve this bylaw to allow the new proponent to begin planning the development of the lot.

Respectfully submitted,

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