THE CORPORATION OF THE CITY OF ELLIOT LAKE

THIS AGREEMENT made in quadruplicate this 14 day of May 2024.

BETWEEN: THE CORPORATION OF THE CITY OF ELLIOT LAKE

(hereafter called the "City")

- and -

Dave Bouwmeester (hereafter called the "Owner")

WHEREAS the Corporation of the City of Elliot Lake is desirous of placing a sign on the edge of the highway on a property owned by the Owner;

AND WHEREAS Dave Bouwmeester is the owner of a certain property adjacent to Highway 17, more accurately described as the "east half of the east half of section 26".

THIS AGREEMENT WITNESSETH THAT:

1. CONSIDERATION:

In consideration of the sum of \$350.00 per year, paid annually on May 1 in advance, for a period of five (5) years, beginning May 1, 2024 and ending April 30, 2029, the City will be allowed to install and maintain a sign on the property owned by the said Owner.

2. LOCATION:

The sign shall be located as indicated on the attached sketch (Schedule "A"); It is agreed that the location description is approximate and the actual location of the sign shall be determined by the City, its agents and workmen, together with the Owner.

3. OPTION TO RENEW:

The City shall have the option to negotiate renewal in April 2028

4. MAINTENANCE:

The City shall be responsible for the maintenance of said sign and the Owner hereby authorizes the City, its agents, workmen and authorized employees to enter the property at reasonable hours, without notice, and maintain such sign during the currency of this Agreement.

5. TERMINATION

Either party shall have the right to terminate the agreement if notice is received, in writing, 30 days before the annual payment is due.

6. AGREEMENT - BENEFIT AND BINDING:

This Agreement shall ensure to the benefit of and be binding on the respective heirs, executors, administrators and assigns of each of the parties hereto as long as said Agreement is in force.

This Agreement shall ensure to the benefit of and be binding upon the heirs, executors, administrators, successors and assigns of the parties hereto.

IN WITNESS WHEREOF the parties hereto have set their hands and seals.

THE CORPORATION OF THE CITY OF ELLIOT LAKE

CAO

CITY CLERK

Witness

Dave Bouwmeester

Owner's address:

711 HWY 17 West, RR #1

Massey, Ontario P0P 1P0

519-531-0145 - davebouwmeester58@gmail.com