



MEMO

To: Economic Development Standing Committee

From: The Manager of Economic Development

Date: May 31, 2023

Subject: Updated Community Improvement Plan update

The City's current Community Improvement Plan (CIP) was last updated in 2016. This valuable document outlines incentives that can be provided to business owners in the City to improve the physical characteristics of their buildings and properties. The last 7 years has seen many changes in the community and there is a need for an updated CIP. Further, many other communities have introduced new incentives to address the housing shortage and Elliot Lake's new document can do the same.

The process of updating a CIP includes:

- A review of our current document, the introduction of new incentives
- Public Open House
- Presentation at the Bylaw and Planning Committee meeting
- Preparation of the final plan
- Statutory Public meeting

Staff did seek out quotes and received 2 responses. JL Richards returned a quote for \$15,000 plus HST and Performance Concepts \$29,350 plus HST. The cost to prepare this document was included in the 2023 Budget in the amount of \$15,000.

The process of creating the new CIP will begin in late June/early July.

Respectfully submitted,

Steve Antunes