

To:Elliot Lake Arts Hub Steering CommitteeFrom:Steve AntunesDate:July 21, 2021Subject:Net Zero Arts Hub Class C Estimate & Grant Application

On July 5<sup>th</sup>, in preparation for the Green and Inclusive Community Building, staff were presented with a class C cost estimate to include with the submission. Attached, the estimate outlines the costs for the building. This excludes ineligible costs for the theater equipment that were deemed as such per the grant guidelines (\$160,785). The total estimated hard construction costs were \$19,210,000.

The grant application was submitted as per the guidelines in the amount of \$11,405,755 leaving a balance of \$9,405,756.

Respectfully submitted,

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Steve Antunes