

REPORT FROM THE DIRECTOR OF FINANCE AND TREASURER

DESCRIPTION

Re: Ministry of Transportation (MTO) – Safe Restart Agreement Phase 4: Municipal Transit Funding Stream

RECOMMENDATION

That the Corporation of the City of Elliot Lake sign the attached Transfer Payment Agreement with the Province of Ontario as represented by the Minister of Transportation with respect to the Safe Restart Agreement – Phase 4 Municipal Transit, which sets out the terms and conditions for the use of the funds by the Municipality.

and that the necessary bylaw be placed on an upcoming Council agenda for consideration

BACKGROUND

Through the first three phases of the Safe Restart Agreement (SRA), the Government of Ontario and the Government of Canada have provided more than \$2 billion in dedicated funding to help transit systems across the province to respond to the impact of COVID-19 pandemic. The pandemic continues to create the need for financial support for municipal transit as we recover and transition to a post pandemic reality.

On December 7, 2022, the City received a letter communicating funding of up to \$100,274 under SRA Phase 4 funding. SRA Phase 4 municipal funding allocations include a base amount of \$5,000 to all eligible municipalities, plus a proportional share of reported actuals under previous phases of SRA funding. This funding distribution is intended to equitably align the available funding with demonstrated financial needs.

ANALYSIS

Please see attached Transfer Payment Agreement

FINANCIAL IMPACT

Inclusive of the pending receipt, the City will have received a total of \$499,293 in funding from the MTO for municipal transit.

Period covering	Phase	Amount Announced	Amount Eligible
April 1, 2020 - September 31, 2020	Phase 1 <i>Announced August 12, 2020</i>	\$102,836	\$96,892
October 1, 2020 - March 31, 2021	Phase 2	\$138,615	\$106,933
	Phase 2 additional ridership <i>Announced December 15, 2020</i>	\$67,365	\$0
April 1, 2021 - December 31, 2021	Phase 3 <i>Announced March 14, 2022</i>	\$87,574	\$87,574
April 1, 2021 - December 31, 2021	Phase 3 To-Up <i>Announced March 14, 2022</i>	\$86,111	\$86,111
January 1, 2022 - January 31, 2022	Phase 3 Supplementary <i>Announced March 22, 2022</i>	\$17,759	\$17,759
February 1, 2022 - December 31, 2022	Phase 4 <i>Announced December 7, 2022</i>	\$100,274	\$104,024
Total		\$600,534	\$499,293

Based on reported actuals the MTO, the City has been granted an additional \$3,750 in Phase 4 funding. The Transfer Payment Agreement provides a net payment of \$104,024 reflective of the following:

A	Reported actuals, Feb-Dec 2022:	\$113,190
B	Phase 3 unused funding:	\$-
C	Phase 4 allocation:	\$100,274
D	Reconciled Phase 4 pressure/savings [A-B-C]:	\$12,916
E	Reallocated Phase 4 underspending:	\$3,750
F	Net Phase 4 included in TPA [C+E (pressure) or C+D (savings)]:	\$104,024

LINKS TO STRATEGIC PLAN

Strong Municipal Corporate Administration and Governance

SUMMARY

Signing the Transfer Payment agreement is necessary in order for the Municipality to gain access to funds made available through the Safe Restart Program for Municipal Transit. The payment of \$104,024 will be payable on receipt of a signed copy of the appended agreement and the associated bylaw.