



April 26, 2021

Mayor and Members of Council
City of Elliot Lake
45 Hillside Drive North
Elliot Lake, ON P5A 1X5

Attention: Natalie, Director of Clerks & Planning Services

Your Worship and Members of Council:

Re: PROPERTY TAX POLICY, RATES AND LEVY

At a meeting of the Finance and Administration Committee held Monday, April 19, 2021 the following resolution was passed with respect to the above noted matter.

Moved By: D. Marchisella

Seconded By: S. Finamore

That the report of the Director of Finance & Treasurer re: Property Tax Policy, Rates and Levy; be received;

And that the report be forwarded to Council;

And that the proportional split between the General Municipal and Urban Service Area (USA) levies be maintained at the same level as 2020 (92.50% General, 7.50% USA)

And that Council eliminate tax rate discounts for Vacant and Excess land in the Commercial and Industrial classes and reduce the tax ratios for other classes so as to maintain the general balance of taxation on a class-by-class basis.

And that the tax ratios outlined in this report be included in the appropriate By-law to levy and collect property taxes for the 2021 taxation year.

Carried

The foregoing is respectfully submitted for your information and appropriate action.

Yours very truly,

Sincerely,

Amy Sonnenburg
Director of Finance and Treasurer