



MEMO

To: Mayor & Council

From: The Manager of Economic Development

Date: November 9, 2022

Subject: 80 Dieppe Ave

The sale of the property at 80 Dieppe Ave to Iqbal Estates Ltd was approved by council. The closing date was extended while the purchaser sought an environmental assessment at their own expense. The purchaser completed a phase 1 assessment and was not comfortable proceeding based on the details of that report.

As outlined in the attached letter, the corporation is executing its option to not close on the property.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Stan Allen". The signature is written in a cursive, flowing style.