

**Appendix Two
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 ~2027 RESERVE FUNDS	2017 Opening Balance	2017 Municipal Contribution	2017 Contribution Grants/ Surplus	2017 Interest	2017 Expenditure	2018 Opening Balance	2018 Municipal Contribution	2018 Contribution Grants/ Surplus	2018 Interest	2018 Expenditure
RESERVES										
Working Funds	(215,278)	(168,178)		(6,441)	30,000	(359,896)	(60,000)	(253,391)	(6,665)	361,325
TOTAL RESERVES	(215,278)	(168,178)		(6,441)	30,000	(359,896)	(60,000)	(253,391)	(6,665)	361,325
DISCRETIONARY RESERVE FUNDS										
Fleet	(947,858)	(360,669)		(22,901)	303,608	(1,027,820)	(147,075)		(20,421)	250,400
Information Technology	(238,360)	(130,000)	(75,000)	(5,579)	189,097	(259,842)	(65,000)		(5,508)	58,776
Public Works	(15,822)	(350,000)	(143,195)	(5,770)	17,867	(496,920)	(300,000)	(203,060)	(9,530)	500,460
Library	(840,461)	(6,195)		(13,623)	484,136	(376,144)	(2,858)		(7,220)	4,935
Economic Development	(849,223)	476,207		(13,719)	10,750	(375,986)	17,695		(5,279)	
Building & Facilities	(1,416,604)	(673,809)		(33,713)	530,003	(1,594,124)	(810,000)	(600)	(32,778)	345,572
Miners Memorial Care Fund	(52,628)	(5,030)		(1,249)		(58,907)			(1,141)	
Protection to Persons & Property	(1,038,156)	(196,119)		(24,236)		(1,258,511)	(152,145)		(19,257)	658,560
Physician Recruitment	(104,631)			(2,370)		(107,001)			(2,047)	
Mount Dufour Ski Hill	(132,925)	(25,000)			157,925		(182,925)			
Legislative Requirements	(165,610)			(3,294)	40,350	(128,554)			(2,363)	10,055
Wireless Towers	(32,118)	(19,424)		(947)		(52,489)	(20,732)		(1,100)	
Community Services Capital	(63,004)	(46,334)		(719)		(110,056)			(2,105)	45,844
Community Improvement Plan		(158,222)		(1,792)		(160,014)			(3,061)	36,370
Land Sales / Purchases		(328,735)	(247,385)	(6,524)		(582,644)			(9,796)	140,974
Community Hub (OWN INTEREST)	(417,025)			(9,445)		(426,471)	(2,299)	(600,000)	(15,771)	
Mississagi Park										
TOTAL DISCRETIONARY RESERVE FUNDS	(6,314,427)	(1,823,329)	(465,580)	(145,881)	1,733,735	(7,015,482)	(1,665,339)	(803,660)	(137,376)	2,051,946
DIRECTED - SPECIFIC PURPOSE										
Elections	(56,666)	(20,000)		(1,510)		(78,176)			(866)	65,800
Sick Leave	(58,687)			(1,875)	10,195	(50,367)	(195)		(965)	
Landfill Site	(2,182,767)			(49,385)	4,646	(2,227,507)			(42,217)	40,710
Water \ Waste Capital	(2,964,350)	(894,760)		(72,496)	377,541	(3,554,064)	(1,473,746)		(80,634)	150,613
Accessibility	(85,908)	(20,000)		(2,172)		(108,080)			(2,067)	
Waterfront Development	(2,141,446)				170,448	(1,970,997)	(365,260)			
Building Code	(22,255)			(504)		(22,759)			(435)	
Arts & Culture (Civic Centre)	(23,695)				23,695					
Cemetery Capital Development	(86,757)	(20,730)		(2,200)		(109,687)	(12,823)		(2,221)	
TOTAL DIRECTED - SPECIFIC PURPOSE	(7,622,529)	(955,490)	0	(130,142)	586,525	(8,121,637)	(1,852,024)	0	(129,405)	257,123
Total Reserves	(14,152,234)	(2,946,998)	(465,580)	(282,463)	2,350,260	(15,497,015)	(3,577,363)	(1,057,051)	(273,445)	2,670,393
OBLIGATORY RESERVE FUNDS - Government Mandated										
Provincial Gas Tax			(120,669)	(1,367)	122,036			(130,177)		130,177
Federal Gas Tax	(645,342)		(702,247)	(22,569)		(1,370,157)		(722,889)	(33,121)	
TOTAL OBLIGATORY RESERVE FUNDS	(645,342)	0	(822,916)	(23,935)	122,036	(1,370,157)	0	(853,066)	(33,121)	130,177
Total Reserves & Obligatory Reserve Funds	(14,797,576)	(2,946,998)	(1,288,495)	(306,399)	2,472,295	(16,867,172)	(3,577,363)	(1,910,117)	(306,566)	2,800,570

**Appendix Two
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 ~2027 RESERVE FUNDS	2019 Opening Balance	2019 Municipal Contribution	2019 Contribution Grants/ Surplus	2019 Interest	2019 Expenditure	2020 Opening Balance	2020 Municipal Contribution	2020 Contribution Grants/ Surplus	2020 Interest	2020 Expenditure
RESERVES										
Working Funds	(318,627)	(60,000)	(1,587,811)	(6,616)	139,400	(1,833,654)	(60,000)	(1,247,335)	(31,588)	91,425
TOTAL RESERVES	(318,627)	(60,000)	(1,587,811)	(6,616)	139,400	(1,833,654)	(60,000)	(1,247,335)	(31,588)	91,425
DISCRETIONARY RESERVE FUNDS										
Fleet	(944,915)	(485,527)	(237,038)	(16,655)	1,178,332	(505,802)	(610,000)	(155,242)	(9,819)	646,690
Information Technology	(271,573)	(50,000)		(6,352)	57,547	(270,378)	(50,000)		(5,072)	6,995
Public Works	(509,050)	(350,000)	(313,813)	(18,435)	127,457	(1,063,841)	(250,000)	(322,408)	(16,873)	757,907
Library	(381,287)	(3,292)		(7,660)	120,000	(272,238)	(14)		(4,730)	
Economic Development	(363,570)			(6,081)	150,000	(219,650)	(25,000)		(4,002)	3,610
Building & Facilities	(2,091,930)	(482,700)	(459,373)	(46,615)	2,296,885	(783,733)	(320,000)	(40,625)	(13,769)	343,201
Miners Memorial Care Fund	(60,048)			(1,424)		(61,473)	(1,500)		(1,081)	
Protection to Persons & Property	(771,353)	(152,150)		(19,082)	85,821	(856,765)	(152,150)		(13,805)	276,637
Physician Recruitment	(109,048)			(2,587)		(111,634)			(1,940)	
Mount Dufour Ski Hill	(182,925)	(25,000)		(2,553)	175,590	(34,888)	(55,000)		(1,084)	
Legislative Requirements	(120,862)			(2,867)		(123,729)			(2,150)	
Wireless Towers	(74,321)	(27,041)		(2,084)		(103,445)	(55,568)		(2,280)	
Community Services Capital	(66,317)			(1,573)		(67,890)			(1,180)	
Community Improvement Plan	(126,704)			(3,005)		(129,710)			(2,254)	
Land Sales / Purchases	(451,467)		(12,000)	(10,129)	48,878	(424,718)		(21,855)	(7,495)	8,541
Community Hub (OWN INTEREST)	(1,044,540)			(17,005)	1,050,306	(11,240)		(7,547)	(226)	65,082
Mississagi Park										
TOTAL DISCRETIONARY RESERVE FUNDS	(7,569,912)	(1,575,710)	(1,022,224)	(164,106)	5,290,816	(5,041,135)	(1,519,233)	(547,677)	(87,760)	2,108,664
DIRECTED - SPECIFIC PURPOSE										
Elections	(13,242)	(20,000)		(551)		(33,793)	(20,000)		(761)	
Sick Leave	(51,527)			(1,104)	10,000	(42,631)				42,631
Landfill Site	(2,229,014)			(51,490)	116,353	(2,164,151)			(36,953)	74,816
Water \ Waste Capital	(4,957,831)	(1,543,207)	(298,115)	(120,636)	1,584,914	(5,334,874)	(1,655,814)		(92,429)	1,686,576
Accessibility	(110,147)			(1,835)	65,526	(46,456)			(631)	20,316
Waterfront Development	(2,336,257)	(221,967)				(2,558,224)	(72,788)			
Building Code	(23,194)			(550)		(23,744)			(413)	
Arts & Culture (Civic Centre)			(3,493,694)	(41,434)		(3,535,127)		(459,664)	(65,418)	
Cemetery Capital Development	(124,730)	(12,623)		(3,098)		(140,451)	(22,497)		(2,636)	
TOTAL DIRECTED - SPECIFIC PURPOSE	(9,845,942)	(1,797,797)	(3,791,808)	(220,698)	1,776,794	(13,879,451)	(1,771,099)	(459,664)	(199,240)	1,824,338
Total Reserves	(17,734,480)	(3,433,506)	(6,401,843)	(391,420)	7,207,010	(20,754,240)	(3,350,332)	(2,254,677)	(318,588)	4,024,427
OBLIGATORY RESERVE FUNDS - Government Mandated										
Provincial Gas Tax			(129,777)		129,777			(129,080)		129,080
Federal Gas Tax	(2,126,167)		(1,388,036)	(45,500)	1,803,766	(1,755,938)		(651,683)	(34,973)	137,950
TOTAL OBLIGATORY RESERVE FUNDS	(2,126,167)	0	(1,517,813)	(45,500)	1,933,543	(1,755,938)	0	(780,763)	(34,973)	267,030
Total Reserves & Obligatory Reserve Funds	(19,860,648)	(3,433,506)	(7,919,656)	(436,920)	9,140,552	(22,510,177)	(3,350,332)	(3,035,440)	(353,561)	4,291,457

**Appendix Two
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 ~2027 RESERVE FUNDS	2021 Opening Balance	2021 Municipal Contribution	2021 Contribution Grants/ Surplus	2021 Interest	2021 Expenditure	2022 Opening Balance	2022 Municipal Contribution	2022 Contribution Grants/ Surplus	Forecasted 2022 Expenditure to Year End
RESERVES									
Working Funds	(3,081,152)	(60,000)	(640,684)	(37,834)	410,750	(3,408,920)	(60,000)	(7,210)	17,500
TOTAL RESERVES	(3,081,152)	(60,000)	(640,684)	(37,834)	410,750	(3,408,920)	(60,000)	(7,210)	17,500
DISCRETIONARY RESERVE FUNDS									
Fleet	(634,172)	(610,000)	(76,772)	(9,381)	555,482	(774,842)	(610,000)	(265)	836,363
Information Technology	(318,455)	(50,000)		(4,427)	3,497	(369,385)	(50,000)		366,282
Public Works	(895,215)	(250,000)	(322,408)	(12,395)	449,451	(1,030,567)	(250,000)	(1,149,759)	734,632
Library	(276,983)			(3,442)	22,617	(257,809)			60,139
Economic Development	(245,042)	(25,000)	(91,000)	(3,861)	10,055	(354,848)	(25,000)	(260,000)	508,800
Building & Facilities	(814,926)	(320,000)	6,000	(9,119)	536,096	(601,949)	(320,000)	(559,916)	969,237
Miners Memorial Care Fund	(64,054)	(1,690)		(841)		(66,584)	(1,500)		35,616
Protection to Persons & Property	(746,083)	(152,150)		(10,652)		(908,885)	(152,150)		
Physician Recruitment	(113,574)			(1,471)		(115,045)	(50,000)		100,000
Mount Dufour Ski Hill	(90,972)	(55,000)		(1,535)		(147,507)	(55,000)		
Legislative Requirements	(125,879)			(1,631)		(127,510)			
Wireless Towers	(161,294)	(63,786)		(2,503)		(227,583)	(29,888)		
Community Services Capital	(69,070)			(895)		(69,965)			
Community Improvement Plan	(131,963)			(1,710)		(133,673)			
Land Sales / Purchases	(445,528)		(123,060)	(4,897)	258,138	(315,347)		(677,268)	
Community Hub (OWN INTEREST)	46,070				93,419	139,489			27,607
Mississagi Park									
TOTAL DISCRETIONARY RESERVE FUNDS	(5,087,140)	(1,527,626)	(607,240)	(68,760)	1,920,789	(5,362,010)	(1,543,538)	(2,647,209)	3,638,675
DIRECTED - SPECIFIC PURPOSE									
Elections	(54,554)	(20,000)		(836)		(75,390)	(22,500)		72,315
Sick Leave									
Landfill Site	(2,126,288)			(27,361)	28,808	(2,124,841)			540,346
Water \ Waste Capital	(5,396,541)	(1,771,721)		(71,735)	1,491,125	(5,748,871)	(1,895,741)	(1,314,000)	1,478,178
Accessibility	(26,771)			(347)		(27,118)			
Waterfront Development	(2,631,012)				13,423	(2,617,589)			
Building Code	(24,157)			(313)		(24,470)			
Arts & Culture (Civic Centre)	(4,060,210)		(66,277)	(52,448)	90,228	(4,088,707)		(750,100)	1,119,360
Cemetery Capital Development	(165,584)	(27,002)		(2,320)		(194,906)			
TOTAL DIRECTED - SPECIFIC PURPOSE	(14,485,116)	(1,818,723)	(66,277)	(155,361)	1,623,584	(14,901,893)	(1,918,241)	(2,064,100)	3,210,198
Total Reserves	(22,653,409)	(3,406,349)	(1,314,201)	(261,954)	3,941,699	(23,672,823)	(3,521,779)	(4,718,519)	6,866,373
OBLIGATORY RESERVE FUNDS - Government Mandated									
Provincial Gas Tax								(127,766)	127,766
Federal Gas Tax	(2,304,644)		(1,336,263)	(32,716)	895,227	(2,778,395)		(681,305)	423,691
TOTAL OBLIGATORY RESERVE FUNDS	(2,304,644)	0	(1,336,263)	(32,716)	895,227	(2,778,395)	0	(809,071)	551,457
Total Reserves & Obligatory Reserve Funds	(24,958,053)	(3,406,349)	(2,650,464)	(294,670)	4,858,317	(26,451,218)	(3,521,779)	(5,527,590)	7,417,830

**Appendix Two
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 ~2027 RESERVE FUNDS	2023 Opening Balance	2023 Municipal Contribution	2023 Contribution Grants/ Surplus	2023 Expenditure	2024 Opening Balance	2024 Municipal Contribution	2024 Contribution Grants/ Surplus	2024 Expenditure
RESERVES								
Working Funds	(3,458,630)	(60,000)		17,500	(3,501,130)	(60,000)		
TOTAL RESERVES	(3,458,630)	(60,000)	0	17,500	(3,501,130)	(60,000)	0	0
DISCRETIONARY RESERVE FUNDS								
Fleet	(548,745)	(610,000)		910,345	(248,400)	(610,000)		318,526
Information Technology	(53,103)	(50,000)		207,590	104,487	(50,000)		
Public Works	(1,695,694)	(250,000)	(602,366)	3,186,375	638,315	(250,000)	(602,366)	1,947,625
Library	(197,670)			58,722	(138,948)			71,515
Economic Development	(131,048)	(25,000)		50,000	(106,048)	(25,000)		
Building & Facilities	(512,629)	(320,000)		1,663,569	830,940	(320,000)		854,228
Miners Memorial Care Fund	(32,468)	(1,500)			(33,968)	(1,500)		
Protection to Persons & Property	(1,061,035)	(152,150)			(1,213,185)	(152,150)		
Physician Recruitment	(65,045)	(50,000)			(115,045)	(50,000)		
Mount Dufour Ski Hill	(202,507)	(55,000)			(257,507)	(55,000)		
Legislative Requirements	(127,510)				(127,510)			
Wireless Towers	(257,471)	(29,888)			(287,359)	(29,888)		
Community Services Capital	(69,965)			17,610	(52,355)			
Community Improvement Plan	(133,673)				(133,673)			
Land Sales / Purchases	(992,615)			712,828	(279,787)			
Community Hub (OWN INTEREST)	167,096				167,096			
Mississagi Park								
TOTAL DISCRETIONARY RESERVE FUNDS	(5,914,082)	(1,543,538)	(602,366)	6,807,038	(1,252,948)	(1,543,538)	(602,366)	3,191,893
DIRECTED - SPECIFIC PURPOSE								
Elections	(25,576)	(22,500)			(48,076)	(22,500)		
Sick Leave								
Landfill Site	(1,584,496)				(1,584,496)			
Water \ Waste Capital	(7,480,435)	(2,028,443)		8,481,484	(1,027,395)	(2,170,434)		5,725,827
Accessibility	(27,118)			45,000	17,882			
Waterfront Development	(2,617,589)				(2,617,589)			
Building Code	(24,470)				(24,470)			
Arts & Culture (Civic Centre)	(3,719,447)				(3,719,447)			
Cemetery Capital Development	(194,906)				(194,906)			
TOTAL DIRECTED - SPECIFIC PURPOSE	(15,674,037)	(2,050,943)	0	8,526,484	(9,198,496)	(2,192,934)	0	5,725,827
Total Reserves	(25,046,748)	(3,654,481)	(602,366)	15,351,022	(13,952,573)	(3,796,472)	(602,366)	8,917,720
OBLIGATORY RESERVE FUNDS - Government Mandated								
Provincial Gas Tax			(127,766)	127,766			(127,766)	127,766
Federal Gas Tax	(3,036,009)		(710,927)	1,870,699	(1,876,237)		(710,927)	1,143,437
TOTAL OBLIGATORY RESERVE FUNDS	(3,036,009)	0	(838,693)	1,998,465	(1,876,237)	0	(838,693)	1,271,203
Total Reserves & Obligatory Reserve Funds	(28,082,757)	(3,654,481)	(1,441,059)	17,349,487	(15,828,811)	(3,796,472)	(1,441,059)	10,188,923

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Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 ~2027 RESERVE FUNDS	2025 Opening Balance	2025 Municipal Contribution	2025 Contribution Grants/ Surplus	2025 Expenditure	2026 Opening Balance	2026 Municipal Contribution	2026 Contribution Grants/ Surplus	2026 Expenditure	2027 Opening Balance
RESERVES									
Working Funds	(3,561,130)	(60,000)			(3,621,130)	(60,000)			(3,681,130)
TOTAL RESERVES	(3,561,130)	(60,000)	0	0	(3,621,130)	(60,000)	0	0	(3,681,130)
DISCRETIONARY RESERVE FUNDS									
Fleet	(539,875)	(610,000)		704,238	(445,637)	(610,000)		579,278	(476,358)
Information Technology	54,487	(50,000)			4,487	(50,000)			(45,513)
Public Works	1,733,573	(250,000)	(602,366)	1,310,023	2,191,231	(250,000)	(322,408)	1,361,497	2,980,319
Library	(67,433)			59,299	(8,135)			92,780	84,645
Economic Development	(131,048)	(25,000)			(156,048)	(25,000)			(181,048)
Building & Facilities	1,365,169	(320,000)		1,511,850	2,557,019	(320,000)		98,911	2,335,929
Miners Memorial Care Fund	(35,468)	(1,500)			(36,968)	(1,500)			(38,468)
Protection to Persons & Property	(1,365,335)	(152,150)		67,600	(1,449,885)	(152,150)		61,600	(1,540,435)
Physician Recruitment	(165,045)	(50,000)			(215,045)	(50,000)			(265,045)
Mount Dufour Ski Hill	(312,507)	(55,000)			(367,507)	(55,000)			(422,507)
Legislative Requirements	(127,510)				(127,510)				(127,510)
Wireless Towers	(317,247)	(29,888)			(347,135)	(29,888)			(377,023)
Community Services Capital	(52,355)				(52,355)				(52,355)
Community Improvement Plan	(133,673)				(133,673)				(133,673)
Land Sales / Purchases	(279,787)				(279,787)				(279,787)
Community Hub (OWN INTEREST)	167,096				167,096				167,096
Mississagi Park									
TOTAL DISCRETIONARY RESERVE FUNDS	(206,958)	(1,543,538)	(602,366)	3,653,010	1,300,148	(1,543,538)	(322,408)	2,194,066	1,628,268
DIRECTED - SPECIFIC PURPOSE									
Elections	(70,576)	(22,500)			(93,076)	(22,500)			(115,576)
Sick Leave									
Landfill Site	(1,584,496)				(1,584,496)				(1,584,496)
Water \ Waste Capital	2,527,997	(2,322,365)		3,290,460	3,496,092	(2,484,930)		2,470,201	3,481,363
Accessibility	17,882				17,882				17,882
Waterfront Development	(2,617,589)				(2,617,589)				(2,617,589)
Building Code	(24,470)				(24,470)				(24,470)
Arts & Culture (Civic Centre)	(3,719,447)				(3,719,447)				(3,719,447)
Cemetery Capital Development	(194,906)				(194,906)				(194,906)
TOTAL DIRECTED - SPECIFIC PURPOSE	(5,665,604)	(2,344,865)	0	3,290,460	(4,720,009)	(2,507,430)	0	2,470,201	(4,757,238)
Total Reserves	(9,433,692)	(3,948,403)	(602,366)	6,943,470	(7,040,991)	(4,110,968)	(322,408)	4,664,267	(6,810,100)
OBLIGATORY RESERVE FUNDS - Government Mandated									
Provincial Gas Tax			(127,766)	127,766			(127,766)	127,766	
Federal Gas Tax	(1,443,727)		(741,837)	782,569	(1,402,995)		(741,837)	813,318	(1,331,513)
TOTAL OBLIGATORY RESERVE FUNDS	(1,443,727)	0	(869,603)	910,335	(1,402,995)	0	(869,603)	941,084	(1,331,513)
Total Reserves & Obligatory Reserve Funds	(10,877,419)	(3,948,403)	(1,471,969)	7,853,805	(8,443,985)	(4,110,968)	(1,192,011)	5,605,351	(8,141,613)