

REPORT FROM THE DEPUTY CLERK AND ACCESSIBILITY COORDINATOR

DESCRIPTION

re: Request to lease vacant land

RECOMMENDATION

That the report from the Deputy Clerk & Accessibility Coordinator concerning municipality property lease agreement renewals be received;

And that the appropriate By-Law be passed.

BACKGROUND

Mr. and Mrs. Paul own and reside at 83 St. Laurent Place. They recently approached the City requesting to lease a section of land adjacent to their property. This was presented to the By-Law and Planning Committee meeting held on August 2nd, as per direction from the Committee during this meeting the attached lease agreement identifies a one year lease timeframe.

ANALYSIS

Mr. and Mrs. Paul have no plans for development on this property but wish to utilize the property for parking vehicles, boats, etc. The property is currently vacant.

FINANCIAL IMPACT

Our current policy for calculation of lease rates states:

VACANT LAND (Not located in a Commercial Area)

For leasing vacant lands not located in the commercial area, based upon a lease rate of \$.50 per square metre, rather than \$.50 per square foot used for space in commercial areas and including an administration fee calculated over the term of the lease.

Using this calculation the lease price would be \$150.00 plus the \$105.00 yearly administration fee for a total of \$255.00 per year plus applicable taxes.

LINKS TO STRATEGIC PLAN

Leases for Municipal property are approved in order support strong municipal corporate administration and governance and in the interest of developing stabilization and strong partnerships.

SUMMARY

It is recommended that council approve this lease agreement and pass the appropriate by-law