

THE CORPORATION OF THE CITY OF ELLIOT LAKE

BY-LAW NO. 22-37

Being a by-law authorize the execution of the Agreement of Purchase and Sale between the City of Elliot Lake and 1853170 Ontario Limited adjacent to Timber Road.

WHEREAS the City of Elliot Lake is the legal owner of real property described as Part of PIN 31629-0260, Being Parts 1 and 2, Plan 1R 13898 and Part 3, Plan 1R 4117, in the City of Elliot Lake, in the District of Algoma,

AND WHEREAS the owner is desirous of selling the Subject Site;

AND WHEREAS 1853170 Ontario Limited are desirous of purchasing the Subject Site;

NOW THEREFORE the Council of the Corporation of Elliot Lake, pursuant to section 9 of the Municipal Act 2001 s.o. 2001 c.25 **ENACTS AS FOLLOWS:**

1. Execution of document: The Mayor and City Clerk are hereby authorized for and in the name of the Corporation to execute and affix the seal of the Corporation to the agreement between 1853170 Ontario Limited and the City, a copy of which is attached as Schedule "A" hereto. This agreement is for the purchase and sale of the Subject Site;
2. Schedule A: Schedule A forms part of this by-law;

PASSED this 25th day of April, 2022.

MAYOR

CITY CLERK