



# MEMO

**To:** Mayor and Council  
**From:** Amy Sonnenburg - Director of Finance/Treasurer  
**Date:** May 17, 2021  
**Subject:** April 2021 Unaudited Statement of Financial Position

---

Please find attached an unaudited statement of financial position as of April 30, 2021.

At the end of the top of the second quarter, the forecast to year-end is a surplus of \$439,251. The Ministry of Municipal Affairs and Housing announced that the City would be in receipt of financial relief for pressures felt from the pandemic for the Ontario Safe Restart Program. This entire amount is reflected in the Economic Development Department as a grant to overall operations and is namely the cause for the surplus.

Water and Wastewater is forecast to be on budget to year end.

The forecast to year-end includes estimates for employment for the full compliment of summer students.

Respectfully submitted,

Amy Sonnenburg