

**Appendix Two
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2010 Opening Balance	2010 Municipal Contribution	2010 Contribution Grants/ Surplus & Interest Rev	2010 Expenditure	2011 Opening Balance	2011 Municipal Contribution	2011 Contribution Grants/ Surplus & Interest Rev	2011 Expenditure	2012 Opening Balance	2012 Municipal Contribution	2012 Contribution Grants/ Surplus & Interest Rev	2012 Expenditure
RESERVES												
Working Funds	(578,967)			200,000	(378,967)		(60,000)		(438,967)			759,270
TOTAL RESERVES	(578,967)	0	0	200,000	(378,967)	0	(60,000)	0	(438,967)	0	0	759,270
DISCRETIONARY RESERVE FUNDS												
Fleet	(1,059,069)	(61,498)	(85,921)	568,226	(638,262)	(197,738)	(254,637)	20,473	(1,070,165)			77,315
Information Technology	(210,651)		(4,071)	85,000	(129,722)		(4,010)		(133,731)		(4,491)	
Public Works	1,367		(1,367)									
Library	(559,044)	(6,000)	(34,625)	17,282	(582,387)	(5,604)	(16,731)		(604,722)		(31,809)	
Economic Development	(138,700)	(2,989)	(29,213)		(170,902)	(607)	(4,566)	3,560	(172,514)		(4,324)	7,602
Building & Facilities	(126,300)		(2,681)		(128,982)	(9,999)	(6,824)	38,153	(107,653)		(20,141)	35,560
Miners Memorial Care Fund	(11,907)	(2,900)	(23,507)		(38,314)	(2,900)		4,487	(36,727)		(11,979)	
Protection to Persons & Property	(898,873)		(29,058)	2,030	(925,901)	(43,498)	(17,247)	411,417	(575,229)			23,988
Physician Recruitment												
Mount Dufour Ski Hill												
Management & Planning Studies	(173,700)		(5,628)		(179,328)		(41,561)	100,000	(120,889)		(4,060)	
Wireless Towers												
Community Services Capital	(17,709)	(2,989)	(25,293)		(45,991)	(607)	(5,251)	(23,553)	(75,402)		(17,589)	43,162
Community Improvement Plan												
Land Sales / Purchases												
Community Hub (OWN INTEREST)												
Mississagi Park												
TOTAL DISCRETIONARY RESERVE FUNDS	(3,194,587)	(76,376)	(241,365)	672,538	(2,839,789)	(260,953)	(350,827)	554,537	(2,897,032)	0	(94,392)	187,626
DIRECTED - SPECIFIC PURPOSE												
Elections	(74,245)			31,500	(42,745)	(10,000)	(421)		(53,166)			
Sick Leave	(112,466)			7,793	(104,673)			18,484	(86,189)		(6,520)	
Landfill Site	(1,429,631)		(45,201)	34,567	(1,440,265)	(46,667)	(45,960)		(1,532,893)		(51,476)	
Water \ Waste Capital	(776,328)	(220,000)	(149,403)	365,288	(780,442)	(220,000)	(76,597)		(1,077,039)	(220,000)		57,541
Accessibility												
Waterfront Development												
Building Code	(192,592)		(21,029)		(213,621)		(6,603)		(220,224)		(7,395)	
Arts & Culture (Civic Centre)	(18,997)		(616)		(19,613)		(606)		(20,219)		(679)	
Cemetery Capital Development	(37,206)	(18,856)	(12,149)		(68,211)		(20,473)	5,750	(82,934)		(3,766)	
TOTAL DIRECTED - SPECIFIC PURPOSE	(2,641,465)	(238,856)	(228,397)	439,148	(2,669,570)	(276,667)	(150,660)	24,234	(3,072,664)	(220,000)	(69,836)	57,541
Total Reserves	(6,415,019)	(315,232)	(469,762)	1,311,686	(5,888,327)	(537,620)	(561,487)	578,771	(6,408,664)	(220,000)	(164,228)	1,004,437
OBLIGATORY RESERVE FUNDS - Government Mandated												
Provincial Gas Tax												
Federal Gas Tax	(111,299)		(139,667)	31,407	(219,558)		(140,491)	68,255	(291,794)		(148,880)	42,000
TOTAL OBLIGATORY RESERVE FUNDS	(111,299)	0	(139,667)	31,407	(219,558)	0	(140,491)	68,255	(291,794)	0	(148,880)	42,000
Total Reserves & Obligatory Reserve Funds	(6,526,318)	(315,232)	(609,429)	1,343,093	(6,107,886)	(537,620)	(701,978)	647,026	(6,700,458)	(220,000)	(313,108)	1,046,437

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RESERVES												
Working Funds	320,303		(302,426)		17,877	(20,000)			(2,123)	(20,000)		
TOTAL RESERVES	320,303	0	(302,426)	0	17,877	(20,000)	0	0	(2,123)	(20,000)	0	0
DISCRETIONARY RESERVE FUNDS												
Fleet	(992,850)	(230,000)	(67,812)	299,670	(990,992)	(230,000)	(49,333)	333,350	(936,975)	(230,000)	(771,396)	
Information Technology	(138,222)		(2,771)		(140,993)		(3,502)		(144,496)			
Public Works												
Library	(636,531)	(3,000)	(3,721)		(643,252)		(17,203)		(660,455)		180	
Economic Development	(169,237)		(7,248)	2,545	(173,940)	(150,000)	(835)	16,462	(308,313)	(67,500)	(556,660)	
Building & Facilities	(92,233)	(98,000)	(2,523)	69,234	(123,523)	(219,288)	(103,021)	586	(445,246)	(141,300)	(157,288)	220,688
Miners Memorial Care Fund	(48,706)		(9,400)	14,068	(44,038)		(10,118)		(54,156)		(7,200)	13,474
Protection to Persons & Property	(551,241)	(75,500)	(126,222)	75,000	(677,964)	(90,500)	(13,042)	9,382	(772,123)	(94,500)	(11,133)	
Physician Recruitment						(100,000)	(580)		(100,580)		(100,000)	100,000
Mount Dufour Ski Hill						(25,000)	(52,241)		(77,241)	(25,000)		
Management & Planning Studies	(124,949)		(2,505)		(127,454)		(3,166)		(130,620)		(78,285)	50,000
Wireless Towers			(15,000)	13,078	(1,922)	(7,350)	(5,297)		(14,569)	(6,550)	(1,812)	
Community Services Capital	(49,829)		(345)	3,888	(46,287)	(1,000)	(992)	586	(47,693)	(11,300)	(1,000)	7,400
Community Improvement Plan												
Land Sales / Purchases												
Community Hub (OWN INTEREST)											(400,000)	
Mississagi Park												
TOTAL DISCRETIONARY RESERVE FUNDS	(2,803,799)	(406,500)	(237,547)	477,483	(2,970,364)	(823,138)	(259,330)	360,366	(3,692,466)	(576,150)	(2,084,594)	391,562
DIRECTED - SPECIFIC PURPOSE												
Elections	(53,166)	(10,000)			(63,166)			31,500	(31,666)	(10,000)		
Sick Leave	(92,709)			534	(92,175)			4,650	(87,525)			1,750
Landfill Site	(1,584,369)		(174,570)		(1,758,939)	(140,000)	(47,169)		(1,946,108)	(140,000)	(177,130)	
Water \ Waste Capital	(1,239,498)	(220,000)	(58,064)	275,000	(1,242,562)	(220,000)	(36,330)		(1,498,892)	(245,000)		
Accessibility			(20,401)		(20,401)	(20,000)	(1,004)		(41,405)	(20,000)		
Waterfront Development											(2,044,200)	
Building Code	(227,619)		(4,563)		(232,182)		(5,767)		(237,950)			211,832
Arts & Culture (Civic Centre)	(20,898)		(419)		(21,317)		(530)		(21,846)		(1,468)	
Cemetery Capital Development	(86,700)	(12,500)		1,228	(97,973)		(17,735)		(115,708)		(14,350)	70,199
TOTAL DIRECTED - SPECIFIC PURPOSE	(3,304,960)	(242,500)	(258,017)	276,762	(3,528,715)	(380,000)	(108,535)	36,150	(3,981,099)	(415,000)	(2,237,148)	283,781
Total Reserves	(5,788,455)	(649,000)	(797,990)	754,244	(6,481,202)	(1,223,138)	(367,865)	396,516	(7,675,689)	(1,011,150)	(4,321,742)	675,343
OBLIGATORY RESERVE FUNDS - Government Mandated												
Provincial Gas Tax												
Federal Gas Tax	(398,674)		(183,492)	302,304	(279,861)		(655,303)	546,175	(388,989)		(614,458)	434,459
TOTAL OBLIGATORY RESERVE FUNDS	(398,674)	0	(183,492)	302,304	(279,861)	0	(655,303)	546,175	(388,989)	0	(614,458)	434,459
Total Reserves & Obligatory Reserve Funds	(6,187,129)	(649,000)	(981,482)	1,056,549	(6,761,063)	(1,223,138)	(1,023,168)	942,691	(8,064,678)	(1,011,150)	(4,936,200)	1,109,802

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RESERVES														
Working Funds	(22,123)	(20,000)	(173,155)		(215,278)	(168,178)		(6,441)	30,000	(359,896)	(60,000)	(253,391)	(6,665)	361,325
TOTAL RESERVES	(22,123)	(20,000)	(173,155)	0	(215,278)	(168,178)	0	(6,441)	30,000	(359,896)	(60,000)	(253,391)	(6,665)	361,325
DISCRETIONARY RESERVE FUNDS														
Fleet	(1,938,371)	(250,000)	675,950	564,563	(947,858)	(360,669)		(22,901)	303,608	(1,027,820)	(147,075)		(20,421)	250,400
Information Technology	(144,496)	(50,000)	(43,863)		(238,360)	(130,000)	(75,000)	(5,579)	189,097	(259,842)	(65,000)		(5,508)	58,776
Public Works			(15,822)		(15,822)	(350,000)	(143,195)	(5,770)	17,867	(496,920)	(300,000)	(203,060)	(9,530)	500,460
Library	(660,275)		(180,186)		(840,461)	(6,195)		(13,623)	484,136	(376,144)	(2,858)		(7,220)	4,935
Economic Development	(932,473)	(25,000)	(42,500)	150,748	(849,223)	476,207		(13,719)	10,750	(375,986)	17,695		(5,279)	
Building & Facilities	(523,146)	(268,800)	(813,786)	170,947	(1,416,604)	(673,809)		(33,713)	530,003	(1,594,124)	(810,000)	(600)	(32,778)	345,572
Miners Memorial Care Fund	(47,882)		(4,746)		(52,628)	(5,030)		(1,249)		(58,907)			(1,141)	
Protection to Persons & Property	(877,756)	(165,000)	(116,933)	121,533	(1,038,156)	(196,119)		(24,236)		(1,258,511)	(152,145)		(19,257)	658,560
Physician Recruitment	(100,580)		(4,050)		(104,631)			(2,370)		(107,001)			(2,047)	
Mount Dufour Ski Hill	(102,241)	(25,000)	(5,684)		(132,925)	(25,000)			157,925		(182,925)			
Management & Planning Studies	(158,905)		(56,705)	50,000	(165,610)			(3,294)	40,350	(128,554)			(2,363)	10,055
Wireless Towers	(22,931)	(6,550)	(2,637)		(32,118)	(19,424)		(947)		(52,489)	(20,732)		(1,100)	
Community Services Capital	(52,593)	(3,800)	(16,645)	10,036	(63,004)	(46,334)		(719)		(110,056)			(2,105)	45,844
Community Improvement Plan						(158,222)		(1,792)		(160,014)			(3,061)	36,370
Land Sales / Purchases						(328,735)	(247,385)	(6,524)		(582,644)			(9,796)	140,974
Community Hub (OWN INTEREST)	(400,000)		(17,025)		(417,025)			(9,445)		(426,471)	(2,299)	(600,000)	(15,771)	
Mississagi Park														
TOTAL DISCRETIONARY RESERVE FUNDS	(5,961,648)	(794,150)	(644,632)	1,067,827	(6,314,427)	(1,823,329)	(465,580)	(145,881)	1,733,735	(7,015,482)	(1,665,339)	(803,660)	(137,376)	2,051,946
DIRECTED - SPECIFIC PURPOSE														
Elections	(41,666)	(15,000)			(56,666)	(20,000)		(1,510)		(78,176)			(866)	65,800
Sick Leave	(85,775)			27,088	(58,687)			(1,875)	10,195	(50,367)	(195)		(965)	
Landfill Site	(2,263,238)		(140,000)	220,471	(2,182,767)			(49,385)	4,646	(2,227,507)			(42,217)	40,710
Water \ Waste Capital	(1,743,892)	(500,000)	(720,457)		(2,964,350)	(894,760)		(72,496)	377,541	(3,554,064)	(1,473,746)		(80,634)	150,613
Accessibility	(61,405)	(20,000)	(4,503)		(85,908)	(20,000)		(2,172)		(108,080)			(2,067)	
Waterfront Development	(2,044,200)		(97,246)		(2,141,446)				170,448	(1,970,997)	(365,260)			
Building Code	(26,118)			3,862	(22,255)			(504)		(22,759)			(435)	
Arts & Culture (Civic Centre)	(23,314)		(380)		(23,695)				23,695					
Cemetery Capital Development	(59,859)		(55,598)	28,695	(86,757)	(20,730)		(2,200)		(109,687)	(12,823)		(2,221)	
TOTAL DIRECTED - SPECIFIC PURPOSE	(6,349,466)	(535,000)	(1,018,184)	280,116	(7,622,529)	(955,490)	0	(130,142)	586,525	(8,121,637)	(1,852,024)	0	(129,405)	257,123
Total Reserves	(12,333,238)	(1,349,150)	(1,835,971)	1,347,943	(14,152,234)	(2,946,998)	(465,580)	(282,463)	2,350,260	(15,497,015)	(3,577,363)	(1,057,051)	(273,445)	2,670,393
OBLIGATORY RESERVE FUNDS - Government Mandates														
Provincial Gas Tax							(120,669)	(1,367)	122,036			(130,177)		130,177
Federal Gas Tax	(568,988)		(472,798)	396,445	(645,342)		(702,247)	(22,569)		(1,370,157)		(722,889)	(33,121)	
TOTAL OBLIGATORY RESERVE FUNDS	(568,988)	0	(472,798)	396,445	(645,342)	0	(822,916)	(23,935)	122,036	(1,370,157)	0	(853,066)	(33,121)	130,177
Total Reserves & Obligatory Reserve Funds	(12,902,226)	(1,349,150)	(2,308,769)	1,744,388	(14,797,576)	(2,946,998)	(1,288,495)	(306,399)	2,472,295	(16,867,172)	(3,577,363)	(1,910,117)	(306,566)	2,800,570

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RESERVES														
Working Funds	(318,627)	(60,000)	(1,587,811)	(6,616)	139,400	(1,833,654)	(60,000)	(1,005,070)	(31,588)	91,425	(2,838,887)	(60,000)		276,000
TOTAL RESERVES	(318,627)	(60,000)	(1,587,811)	(6,616)	139,400	(1,833,654)	(60,000)	(1,005,070)	(31,588)	91,425	(2,838,887)	(60,000)	0	276,000
DISCRETIONARY RESERVE FUNDS														
Fleet	(944,915)	(485,527)	(237,038)	(16,655)	1,178,332	(505,802)	(610,000)	(155,242)	(9,819)	646,690	(634,172)	(610,000)		518,272
Information Technology	(271,573)	(50,000)		(6,352)	57,547	(270,378)	(50,000)		(5,072)	6,995	(318,455)	(50,000)		450,000
Public Works	(509,050)	(350,000)	(313,813)	(18,435)	127,457	(1,063,841)	(250,000)	(322,408)	(16,873)	757,907	(895,215)	(250,000)	(322,408)	706,860
Library	(381,287)	(3,292)		(7,660)	120,000	(272,238)	(14)		(4,730)		(276,983)	53,500		76,294
Economic Development	(363,570)			(6,081)	150,000	(219,650)	(25,000)		(4,002)	3,610	(245,042)	(25,000)		558,800
Building & Facilities	(2,091,930)	(482,700)	(459,373)	(46,615)	2,296,885	(783,733)	(320,000)	(40,625)	(13,769)	343,201	(814,926)	(320,000)		1,014,503
Miners Memorial Care Fund	(60,048)			(1,424)		(61,473)	(1,500)		(1,081)		(64,054)	(1,500)		
Protection to Persons & Property	(771,353)	(152,150)		(19,082)	85,821	(856,765)	(152,150)		(13,805)	276,637	(746,083)	(152,150)		
Physician Recruitment	(109,048)			(2,587)		(111,634)			(1,940)		(113,574)			
Mount Dufour Ski Hill	(182,925)	(25,000)		(2,553)	175,590	(34,888)	(55,000)		(1,084)		(90,972)	(55,000)		
Management & Planning Studies	(120,862)			(2,867)		(123,729)			(2,150)		(125,879)			
Wireless Towers	(74,321)	(27,041)		(2,084)		(103,445)	(55,568)		(2,280)		(161,294)	(29,987)		
Community Services Capital	(66,317)			(1,573)		(67,890)			(1,180)		(69,074)			
Community Improvement Plan	(126,704)			(3,005)		(129,710)			(2,254)		(131,963)			
Land Sales / Purchases	(451,467)		(12,000)	(10,129)	48,878	(424,718)		(21,855)	(7,495)	8,541	(445,528)			
Community Hub (OWN INTEREST)	(1,044,540)			(17,005)	1,050,306	(11,240)		(7,547)	(226)	65,082	46,070			
Mississagi Park														
TOTAL DISCRETIONARY RESERVE FUNDS	(7,569,911)	(1,575,710)	(1,022,224)	(164,106)	5,290,816	(5,041,135)	(1,519,233)	(547,677)	(87,760)	2,108,664	(5,087,140)	(1,440,137)	(322,408)	3,324,729
DIRECTED - SPECIFIC PURPOSE														
Elections	(13,242)	(20,000)		(551)		(33,793)	(20,000)		(761)		(54,554)	(20,000)		
Sick Leave	(51,527)			(1,104)	10,000	(42,631)				42,631				
Landfill Site	(2,229,014)			(51,490)	116,353	(2,164,151)			(36,953)	74,816	(2,126,288)			
Water \ Waste Capital	(4,957,831)	(1,543,207)	(298,115)	(120,636)	1,584,914	(5,334,874)	(1,655,814)		(92,429)	1,686,576	(5,396,541)	(1,771,721)		3,015,149
Accessibility	(110,147)			(1,835)	65,526	(46,456)			(631)	20,316	(26,771)			45,000
Waterfront Development	(2,336,257)		(221,967)			(2,558,224)					(2,558,224)			
Building Code	(23,194)			(550)		(23,744)			(413)		(24,157)			
Arts & Culture (Civic Centre)			(3,493,694)	(41,434)		(3,535,127)		(459,664)	(65,418)		(4,060,210)			
Cemetery Capital Development	(124,730)	(12,623)		(3,098)		(140,451)	(22,497)		(2,636)		(165,584)	(13,875)		
TOTAL DIRECTED - SPECIFIC PURPOSE	(9,845,942)	(1,575,830)	(4,013,775)	(220,698)	1,776,794	(13,879,451)	(1,698,311)	(459,664)	(199,240)	1,824,338	(14,412,329)	(1,805,596)	0	3,060,149
Total Reserves	(17,734,480)	(3,211,539)	(6,623,810)	(391,420)	7,207,010	(20,754,240)	(3,277,544)	(2,012,412)	(318,588)	4,024,427	(22,338,356)	(3,305,733)	(322,408)	6,590,878
OBLIGATORY RESERVE FUNDS - Government Mandated														
Provincial Gas Tax			(129,777)		129,777			(129,080)		129,080			(127,766)	127,766
Federal Gas Tax	(2,126,167)		(1,388,036)	(45,500)	1,803,766	(1,755,938)		(651,683)	(34,973)	137,950	(2,304,644)		(681,305)	1,926,348
TOTAL OBLIGATORY RESERVE FUNDS	(2,126,167)	0	(1,517,813)	(45,500)	1,933,543	(1,755,938)	0	(780,763)	(34,973)	267,030	(2,304,644)	0	(809,071)	2,054,114
Total Reserves & Obligatory Reserve Funds	(19,860,648)	(3,211,539)	(8,141,623)	(436,920)	9,140,552	(22,510,177)	(3,277,544)	(2,793,175)	(353,561)	4,291,457	(24,643,000)	(3,305,733)	(1,131,479)	8,714,992

**Appendix Two
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2022 Opening Balance	2022 Municipal Contribution	2022 Contribution Grants/ Surplus	2022 Expenditure	2023 Opening Balance	2023 Municipal Contribution	2023 Contribution Grants/ Surplus	2023 Expenditure	2024 Opening Balance	2024 Municipal Contribution	2024 Contribution Grants/ Surplus	2024 Expenditure
RESERVES												
Working Funds	(2,622,887)	(60,000)			(2,682,887)	(60,000)			(2,742,887)	(60,000)		
TOTAL RESERVES	(2,622,887)	(60,000)	0	0	(2,682,887)	(60,000)	0	0	(2,742,887)	(60,000)	0	0
DISCRETIONARY RESERVE FUNDS												
Fleet	(725,900)	(610,000)		403,665	(932,235)	(610,000)		498,746	(1,043,489)	(610,000)		550,322
Information Technology	81,545	(50,000)			31,545	(50,000)		211,661	193,206	(50,000)		
Public Works	(760,763)	(250,000)	(322,408)	1,753,763	420,591	(250,000)	(322,408)	1,777,912	1,626,095	(250,000)	(322,408)	1,318,507
Library	(147,189)	53,500		61,342	(32,347)	53,500		59,873	81,026	53,500		72,890
Economic Development	288,758	(25,000)			263,758	(25,000)			238,758	(25,000)		
Building & Facilities	(120,423)	(320,000)		1,130,042	689,619	(320,000)		1,451,760	1,821,379	(320,000)		715,000
Miners Memorial Care Fund	(65,554)	(1,500)			(67,054)	(1,500)			(68,554)	(1,500)		
Protection to Persons & Property	(898,233)	(152,150)			(1,050,383)	(152,150)			(1,202,533)	(152,150)		
Physician Recruitment	(113,574)				(113,574)				(113,574)			
Mount Dufour Ski Hill	(145,972)	(55,000)			(200,972)	(55,000)			(255,972)	(55,000)		
Management & Planning Studies	(125,879)				(125,879)				(125,879)			
Wireless Towers	(191,281)	(29,987)			(221,268)	(29,987)			(251,255)	(29,987)		
Community Services Capital	(69,070)			17,715	(51,355)				(51,355)			
Community Improvement Plan	(131,963)				(131,963)				(131,963)			
Land Sales / Purchases	(445,528)			712,828	267,300				267,300			
Community Hub (OWN INTEREST)	46,070				46,070				46,070			
Mississagi Park												
TOTAL DISCRETIONARY RESERVE FUNDS	(3,524,956)	(1,440,137)	(322,408)	4,079,355	(1,208,147)	(1,440,137)	(322,408)	3,999,951	1,029,260	(1,440,137)	(322,408)	2,656,719
DIRECTED - SPECIFIC PURPOSE												
Elections	(74,554)	(20,000)		71,064	(23,490)	(20,000)			(43,490)	(20,000)		
Sick Leave												
Landfill Site	(2,126,288)				(2,126,288)				(2,126,288)			
Water \ Waste Capital	(4,153,113)	(1,895,741)		3,738,432	(2,310,422)	(2,028,443)		3,456,373	(882,492)	(2,170,434)		2,594,460
Accessibility	18,229				18,229				18,229			
Waterfront Development	(2,558,224)				(2,558,224)				(2,558,224)			
Building Code	(24,157)				(24,157)				(24,157)			
Arts & Culture (Civic Centre)	(4,060,210)				(4,060,210)				(4,060,210)			
Cemetery Capital Development	(179,459)	(13,875)			(193,334)	(13,875)			(207,209)	(13,875)		
TOTAL DIRECTED - SPECIFIC PURPOSE	(13,157,776)	(1,929,616)	0	3,809,496	(11,277,896)	(2,062,318)	0	3,456,373	(9,883,842)	(2,204,309)	0	2,594,460
Total Reserves	(19,305,619)	(3,429,753)	(322,408)	7,888,851	(15,168,930)	(3,562,455)	(322,408)	7,456,324	(11,597,469)	(3,704,446)	(322,408)	5,251,179
OBLIGATORY RESERVE FUNDS - Government Mandated												
Provincial Gas Tax			(127,766)	127,766			(127,766)	127,766			(127,766)	127,766
Federal Gas Tax	(1,059,601)		(681,305)	1,011,464	(729,442)		(710,927)	1,043,800	(396,569)		(710,927)	774,086
TOTAL OBLIGATORY RESERVE FUNDS	(1,059,601)	0	(809,071)	1,139,230	(729,442)	0	(838,693)	1,171,566	(396,569)	0	(838,693)	901,852
Total Reserves & Obligatory Reserve Funds	(20,365,220)	(3,429,753)	(1,131,479)	9,028,081	(15,898,372)	(3,562,455)	(1,161,101)	8,627,890	(11,994,038)	(3,704,446)	(1,161,101)	6,153,031

**Appendix Two
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2025 Opening Balance	2025 Municipal Contribution	2025 Contribution Grants/ Surplus	2025 Expenditure	2026 Opening Balance	2026 Municipal Contribution	2026 Contribution Grants/ Surplus	2026 Expenditure	2027 Opening Balance
RESERVES									
Working Funds	(2,802,887)	(60,000)			(2,862,887)	(60,000)			(2,922,887)
TOTAL RESERVES	(2,802,887)	(60,000)	0	0	(2,862,887)	(60,000)	0	0	(2,922,887)
DISCRETIONARY RESERVE FUNDS									
Fleet	(1,103,167)	(610,000)		618,648	(1,094,519)	(610,000)		391,413	(1,313,106)
Information Technology	143,206	(50,000)			93,206	(50,000)			43,206
Public Works	2,372,193	(250,000)	(322,408)	1,334,741	3,134,526	(250,000)	(322,408)	1,384,940	3,947,058
Library	207,416	53,500		60,418	321,333	53,500		93,850	468,683
Economic Development	213,758	(25,000)			188,758	(25,000)			163,758
Building & Facilities	2,216,379	(320,000)		680,000	2,576,379	(320,000)		90,000	2,346,379
Miners Memorial Care Fund	(70,054)	(1,500)			(71,554)	(1,500)			(73,054)
Protection to Persons & Property	(1,354,683)	(152,150)		67,600	(1,439,233)	(152,150)		61,600	(1,529,783)
Physician Recruitment	(113,574)				(113,574)				(113,574)
Mount Dufour Ski Hill	(310,972)	(55,000)			(365,972)	(55,000)			(420,972)
Management & Planning Studies	(125,879)				(125,879)				(125,879)
Wireless Towers	(281,242)	(29,987)			(311,229)	(29,987)			(341,216)
Community Services Capital	(51,355)				(51,355)				(51,355)
Community Improvement Plan	(131,963)				(131,963)				(131,963)
Land Sales / Purchases	267,300				267,300				267,300
Community Hub (OWN INTEREST)	46,070				46,070				46,070
Mississagi Park									
TOTAL DISCRETIONARY RESERVE FUNDS	1,923,433	(1,440,137)	(322,408)	2,761,406	2,922,294	(1,440,137)	(322,408)	2,021,803	3,181,553
DIRECTED - SPECIFIC PURPOSE									
Elections	(63,490)	(20,000)			(83,490)	(20,000)			(103,490)
Sick Leave									
Landfill Site	(2,126,288)				(2,126,288)				(2,126,288)
Water \ Waste Capital	(458,467)	(2,322,365)		2,268,382	(512,449)	(2,484,930)		2,059,396	(937,983)
Accessibility	18,229				18,229				18,229
Waterfront Development	(2,558,224)				(2,558,224)				(2,558,224)
Building Code	(24,157)				(24,157)				(24,157)
Arts & Culture (Civic Centre)	(4,060,210)				(4,060,210)				(4,060,210)
Cemetery Capital Development	(221,084)	(13,875)			(234,959)	(13,875)			(248,834)
TOTAL DIRECTED - SPECIFIC PURPOSE	(9,493,691)	(2,356,240)	0	2,268,382	(9,581,548)	(2,518,805)	0	2,059,396	(10,040,957)
Total Reserves	(10,373,144)	(3,856,377)	(322,408)	5,029,788	(9,522,141)	(4,018,942)	(322,408)	4,081,200	(9,782,291)
OBLIGATORY RESERVE FUNDS - Government Mandate									
Provincial Gas Tax			(127,766)	127,766			(127,766)	127,766	
Federal Gas Tax	(333,410)		(741,837)	797,335	(277,912)		(741,837)	827,322	(192,426)
TOTAL OBLIGATORY RESERVE FUNDS	(333,410)	0	(869,603)	925,101	(277,912)	0	(869,603)	955,088	(192,426)
Total Reserves & Obligatory Reserve Funds	(10,706,554)	(3,856,377)	(1,192,011)	5,954,889	(9,800,052)	(4,018,942)	(1,192,011)	5,036,288	(9,974,717)