

**Appendix Two  
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 ~2027 RESERVE FUNDS	2010 Opening Balance	2010 Municipal Contribution	2010 Contribution Grants/ Surplus & Interest Rev	2010 Expenditure	2011 Opening Balance	2011 Municipal Contribution	2011 Contribution Grants/ Surplus & Interest Rev	2011 Expenditure	2012 Opening Balance	2012 Municipal Contribution	2012 Contribution Grants/ Surplus & Interest Rev	2012 Expenditure
<b>RESERVES</b>												
Working Funds	(578,967)			200,000	(378,967)		(60,000)		(438,967)			759,270
<b>TOTAL RESERVES</b>	<b>(578,967)</b>	<b>0</b>	<b>0</b>	<b>200,000</b>	<b>(378,967)</b>	<b>0</b>	<b>(60,000)</b>	<b>0</b>	<b>(438,967)</b>	<b>0</b>	<b>0</b>	<b>759,270</b>
<b>DISCRETIONARY RESERVE FUNDS</b>												
Fleet	(1,059,069)	(61,498)	(85,921)	568,226	(638,262)	(197,738)	(254,637)	20,473	(1,070,165)			77,315
Information Technology	(210,651)		(4,071)	85,000	(129,722)		(4,010)		(133,731)		(4,491)	
Public Works	1,367		(1,367)									
Library	(559,044)	(6,000)	(34,625)	17,282	(582,387)	(5,604)	(16,731)		(604,722)		(31,809)	
Economic Development	(138,700)	(2,989)	(29,213)		(170,902)	(607)	(4,566)	3,560	(172,514)		(4,324)	7,602
Building & Facilities	(126,300)		(2,681)		(128,982)	(9,999)	(6,824)	38,153	(107,653)		(20,141)	35,560
Miners Memorial Care Fund	(11,907)	(2,900)	(23,507)		(38,314)	(2,900)		4,487	(36,727)		(11,979)	
Protection to Persons & Property	(898,873)		(29,058)	2,030	(925,901)	(43,498)	(17,247)	411,417	(575,229)			23,988
Physician Recruitment												
Mount Dufour Ski Hill												
Management & Planning Studies	(173,700)		(5,628)		(179,328)		(41,561)	100,000	(120,889)		(4,060)	
Wireless Towers												
Community Services Capital	(17,709)	(2,989)	(25,293)		(45,991)	(607)	(5,251)	(23,553)	(75,402)		(17,589)	43,162
Community Improvement Plan												
Land Sales / Purchases												
Community Hub (OWN INTEREST)												
Mississagi Park												
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>(3,194,587)</b>	<b>(76,376)</b>	<b>(241,365)</b>	<b>672,538</b>	<b>(2,839,789)</b>	<b>(260,953)</b>	<b>(350,827)</b>	<b>554,537</b>	<b>(2,897,032)</b>	<b>0</b>	<b>(94,392)</b>	<b>187,626</b>
<b>DIRECTED - SPECIFIC PURPOSE</b>												
Elections	(74,245)			31,500	(42,745)	(10,000)	(421)		(53,166)			
Sick Leave	(112,466)			7,793	(104,673)			18,484	(86,189)		(6,520)	
Landfill Site	(1,429,631)		(45,201)	34,567	(1,440,265)	(46,667)	(45,960)		(1,532,893)		(51,476)	
Water \ Waste Capital	(776,328)	(220,000)	(149,403)	365,288	(780,442)	(220,000)	(76,597)		(1,077,039)	(220,000)		57,541
Accessibility												
Waterfront Development												
Building Code	(192,592)		(21,029)		(213,621)		(6,603)		(220,224)		(7,395)	
Arts & Culture (Civic Centre)	(18,997)		(616)		(19,613)		(606)		(20,219)		(679)	
Cemetery Capital Development	(37,206)	(18,856)	(12,149)		(68,211)		(20,473)	5,750	(82,934)		(3,766)	
<b>TOTAL DIRECTED - SPECIFIC PURPOSE</b>	<b>(2,641,465)</b>	<b>(238,856)</b>	<b>(228,397)</b>	<b>439,148</b>	<b>(2,669,570)</b>	<b>(276,667)</b>	<b>(150,660)</b>	<b>24,234</b>	<b>(3,072,664)</b>	<b>(220,000)</b>	<b>(69,836)</b>	<b>57,541</b>
<b>Total Reserves</b>	<b>(6,415,019)</b>	<b>(315,232)</b>	<b>(469,762)</b>	<b>1,311,686</b>	<b>(5,888,327)</b>	<b>(537,620)</b>	<b>(561,487)</b>	<b>578,771</b>	<b>(6,408,664)</b>	<b>(220,000)</b>	<b>(164,228)</b>	<b>1,004,437</b>
<b>OBLIGATORY RESERVE FUNDS - Government Mandated</b>												
Provincial Gas Tax												
Federal Gas Tax	(111,299)		(139,667)	31,407	(219,558)		(140,491)	68,255	(291,794)		(148,880)	42,000
<b>TOTAL OBLIGATORY RESERVE FUNDS</b>	<b>(111,299)</b>	<b>0</b>	<b>(139,667)</b>	<b>31,407</b>	<b>(219,558)</b>	<b>0</b>	<b>(140,491)</b>	<b>68,255</b>	<b>(291,794)</b>	<b>0</b>	<b>(148,880)</b>	<b>42,000</b>
<b>Total Reserves &amp; Obligatory Reserve Funds</b>	<b>(6,526,318)</b>	<b>(315,232)</b>	<b>(609,429)</b>	<b>1,343,093</b>	<b>(6,107,886)</b>	<b>(537,620)</b>	<b>(701,978)</b>	<b>647,026</b>	<b>(6,700,458)</b>	<b>(220,000)</b>	<b>(313,108)</b>	<b>1,046,437</b>

**Appendix Two  
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2013 Opening Balance	2013 Municipal Contribution	2013 Contribution Grants/ Surplus & Interest Rev	2013 Expenditure	2014 Opening Balance	2014 Municipal Contribution	2014 Contribution Grants/ Surplus & Interest Rev	2014 Expenditure	2015 Opening Balance	2015 Municipal Contribution	2015 Contribution Grants/ Surplus & Interest Rev	2015 Expenditure
<b>RESERVES</b>												
Working Funds	320,303		(302,426)		17,877	(20,000)			(2,123)	(20,000)		
<b>TOTAL RESERVES</b>	<b>320,303</b>	<b>0</b>	<b>(302,426)</b>	<b>0</b>	<b>17,877</b>	<b>(20,000)</b>	<b>0</b>	<b>0</b>	<b>(2,123)</b>	<b>(20,000)</b>	<b>0</b>	<b>0</b>
<b>DISCRETIONARY RESERVE FUNDS</b>												
Fleet	(992,850)	(230,000)	(67,812)	299,670	(990,992)	(230,000)	(49,333)	333,350	(936,975)	(230,000)	(771,396)	
Information Technology	(138,222)		(2,771)		(140,993)		(3,502)		(144,496)			
Public Works												
Library	(636,531)	(3,000)	(3,721)		(643,252)		(17,203)		(660,455)		180	
Economic Development	(169,237)		(7,248)	2,545	(173,940)	(150,000)	(835)	16,462	(308,313)	(67,500)	(556,660)	
Building & Facilities	(92,233)	(98,000)	(2,523)	69,234	(123,523)	(219,288)	(103,021)	586	(445,246)	(141,300)	(157,288)	220,688
Miners Memorial Care Fund	(48,706)		(9,400)	14,068	(44,038)		(10,118)		(54,156)		(7,200)	13,474
Protection to Persons & Property	(551,241)	(75,500)	(126,222)	75,000	(677,964)	(90,500)	(13,042)	9,382	(772,123)	(94,500)	(11,133)	
Physician Recruitment						(100,000)	(580)		(100,580)		(100,000)	100,000
Mount Dufour Ski Hill						(25,000)	(52,241)		(77,241)	(25,000)		
Management & Planning Studies	(124,949)		(2,505)		(127,454)		(3,166)		(130,620)		(78,285)	50,000
Wireless Towers			(15,000)	13,078	(1,922)	(7,350)	(5,297)		(14,569)	(6,550)	(1,812)	
Community Services Capital	(49,829)		(345)	3,888	(46,287)	(1,000)	(992)	586	(47,693)	(11,300)	(1,000)	7,400
Community Improvement Plan												
Land Sales / Purchases												
Community Hub (OWN INTEREST)											(400,000)	
Mississagi Park												
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>(2,803,799)</b>	<b>(406,500)</b>	<b>(237,547)</b>	<b>477,483</b>	<b>(2,970,364)</b>	<b>(823,138)</b>	<b>(259,330)</b>	<b>360,366</b>	<b>(3,692,466)</b>	<b>(576,150)</b>	<b>(2,084,594)</b>	<b>391,562</b>
<b>DIRECTED - SPECIFIC PURPOSE</b>												
Elections	(53,166)	(10,000)			(63,166)			31,500	(31,666)	(10,000)		
Sick Leave	(92,709)			534	(92,175)			4,650	(87,525)			1,750
Landfill Site	(1,584,369)		(174,570)		(1,758,939)	(140,000)	(47,169)		(1,946,108)	(140,000)	(177,130)	
Water \ Waste Capital	(1,239,498)	(220,000)	(58,064)	275,000	(1,242,562)	(220,000)	(36,330)		(1,498,892)	(245,000)		
Accessibility			(20,401)		(20,401)	(20,000)	(1,004)		(41,405)	(20,000)		
Waterfront Development											(2,044,200)	
Building Code	(227,619)		(4,563)		(232,182)		(5,767)		(237,950)			211,832
Arts & Culture (Civic Centre)	(20,898)		(419)		(21,317)		(530)		(21,846)		(1,468)	
Cemetery Capital Development	(86,700)	(12,500)		1,228	(97,973)		(17,735)		(115,708)		(14,350)	70,199
<b>TOTAL DIRECTED - SPECIFIC PURPOSE</b>	<b>(3,304,960)</b>	<b>(242,500)</b>	<b>(258,017)</b>	<b>276,762</b>	<b>(3,528,715)</b>	<b>(380,000)</b>	<b>(108,535)</b>	<b>36,150</b>	<b>(3,981,099)</b>	<b>(415,000)</b>	<b>(2,237,148)</b>	<b>283,781</b>
<b>Total Reserves</b>	<b>(5,788,455)</b>	<b>(649,000)</b>	<b>(797,990)</b>	<b>754,244</b>	<b>(6,481,202)</b>	<b>(1,223,138)</b>	<b>(367,865)</b>	<b>396,516</b>	<b>(7,675,689)</b>	<b>(1,011,150)</b>	<b>(4,321,742)</b>	<b>675,343</b>
<b>OBLIGATORY RESERVE FUNDS - Government Mandated</b>												
Provincial Gas Tax												
Federal Gas Tax	(398,674)		(183,492)	302,304	(279,861)		(655,303)	546,175	(388,989)		(614,458)	434,459
<b>TOTAL OBLIGATORY RESERVE FUNDS</b>	<b>(398,674)</b>	<b>0</b>	<b>(183,492)</b>	<b>302,304</b>	<b>(279,861)</b>	<b>0</b>	<b>(655,303)</b>	<b>546,175</b>	<b>(388,989)</b>	<b>0</b>	<b>(614,458)</b>	<b>434,459</b>
<b>Total Reserves &amp; Obligatory Reserve Funds</b>	<b>(6,187,129)</b>	<b>(649,000)</b>	<b>(981,482)</b>	<b>1,056,549</b>	<b>(6,761,063)</b>	<b>(1,223,138)</b>	<b>(1,023,168)</b>	<b>942,691</b>	<b>(8,064,678)</b>	<b>(1,011,150)</b>	<b>(4,936,200)</b>	<b>1,109,802</b>

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THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2016 Opening Balance	2016 Municipal Contribution	2016 Contribution Grants/ Surplus & Interest Rev	2016 Expenditure	2017 Opening Balance	2017 Municipal Contribution	2017 Contribution Grants/ Surplus	2017 Interest	2017 Expenditure	2018 Opening Balance	2018 Municipal Contribution	2018 Contribution Grants/ Surplus	2018 Interest	2018 Expenditure
<b>RESERVES</b>														
Working Funds	(22,123)	(20,000)	(173,155)		(215,278)	(168,178)		(6,441)	30,000	(359,896)	(60,000)	(253,391)	(6,665)	361,325
<b>TOTAL RESERVES</b>	<b>(22,123)</b>	<b>(20,000)</b>	<b>(173,155)</b>		<b>(215,278)</b>	<b>(168,178)</b>		<b>(6,441)</b>	<b>30,000</b>	<b>(359,896)</b>	<b>(60,000)</b>	<b>(253,391)</b>	<b>(6,665)</b>	<b>361,325</b>
<b>DISCRETIONARY RESERVE FUNDS</b>														
Fleet	(1,938,371)	(250,000)	675,950	564,563	(947,858)	(360,669)		(22,901)	303,608	(1,027,820)	(147,075)		(20,421)	250,400
Information Technology	(144,496)	(50,000)	(43,863)		(238,360)	(130,000)	(75,000)	(5,579)	189,097	(259,842)	(65,000)		(5,508)	58,776
Public Works			(15,822)		(15,822)	(350,000)	(143,195)	(5,770)	17,867	(496,920)	(300,000)	(203,060)	(9,530)	500,460
Library	(660,275)		(180,186)		(840,461)	(6,195)		(13,623)	484,136	(376,144)	(2,858)		(7,220)	4,935
Economic Development	(932,473)	(25,000)	(42,500)	150,748	(849,223)	476,207		(13,719)	10,750	(375,986)	17,695		(5,279)	
Building & Facilities	(523,146)	(268,800)	(813,786)	170,947	(1,416,604)	(673,809)		(33,713)	530,003	(1,594,124)	(810,000)	(600)	(32,778)	345,572
Miners Memorial Care Fund	(47,882)		(4,746)		(52,628)	(5,030)		(1,249)		(58,907)			(1,141)	
Protection to Persons & Property	(877,756)	(165,000)	(116,933)	121,533	(1,038,156)	(196,119)		(24,236)		(1,258,511)	(152,145)		(19,257)	658,560
Physician Recruitment	(100,580)		(4,050)		(104,631)			(2,370)		(107,001)			(2,047)	
Mount Dufour Ski Hill	(102,241)	(25,000)	(5,684)		(132,925)	(25,000)			157,925		(182,925)			
Management & Planning Studies	(158,905)		(56,705)	50,000	(165,610)			(3,294)	40,350	(128,554)			(2,363)	10,055
Wireless Towers	(22,931)	(6,550)	(2,637)		(32,118)	(19,424)		(947)		(52,489)	(20,732)		(1,100)	
Community Services Capital	(52,593)	(3,800)	(16,645)	10,036	(63,004)	(46,334)		(719)		(110,056)			(2,105)	45,844
Community Improvement Plan						(158,222)		(1,792)		(160,014)			(3,061)	36,370
Land Sales / Purchases						(328,735)	(247,385)	(6,524)		(582,644)			(9,796)	140,974
Community Hub (OWN INTEREST)	(400,000)		(17,025)		(417,025)			(9,445)		(426,471)	(2,299)	(600,000)	(15,771)	
Mississagi Park														
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>(5,961,648)</b>	<b>(794,150)</b>	<b>(644,632)</b>	<b>1,067,827</b>	<b>(6,314,427)</b>	<b>(1,823,329)</b>	<b>(465,580)</b>	<b>(145,881)</b>	<b>1,733,735</b>	<b>(7,015,482)</b>	<b>(1,665,339)</b>	<b>(803,660)</b>	<b>(137,376)</b>	<b>2,051,946</b>
<b>DIRECTED - SPECIFIC PURPOSE</b>														
Elections	(41,666)	(15,000)			(56,666)	(20,000)		(1,510)		(78,176)			(866)	65,800
Sick Leave	(85,775)			27,088	(58,687)			(1,875)	10,195	(50,367)	(195)		(965)	
Landfill Site	(2,263,238)		(140,000)	220,471	(2,182,767)			(49,385)	4,646	(2,227,507)			(42,217)	40,710
Water / Waste Capital	(1,743,892)	(500,000)	(720,457)		(2,964,350)	(894,760)		(72,496)	377,541	(3,554,064)	(1,473,746)		(80,634)	150,613
Accessibility	(61,405)	(20,000)	(4,503)		(85,908)	(20,000)		(2,172)		(108,080)			(2,067)	
Waterfront Development	(2,044,200)		(97,246)		(2,141,446)				170,448	(1,970,997)	(365,260)			
Building Code	(26,118)			3,862	(22,255)			(504)		(22,759)			(435)	
Arts & Culture (Civic Centre)	(23,314)		(380)		(23,695)				23,695					
Cemetery Capital Development	(59,859)		(55,598)	28,695	(86,757)	(20,730)		(2,200)		(109,687)	(12,823)		(2,221)	
<b>TOTAL DIRECTED - SPECIFIC PURPOSE</b>	<b>(6,349,466)</b>	<b>(535,000)</b>	<b>(1,018,184)</b>	<b>280,116</b>	<b>(7,622,529)</b>	<b>(955,490)</b>	<b>0</b>	<b>(130,142)</b>	<b>586,525</b>	<b>(8,121,637)</b>	<b>(1,852,024)</b>	<b>0</b>	<b>(129,405)</b>	<b>257,123</b>
<b>Total Reserves</b>	<b>(12,333,238)</b>	<b>(1,349,150)</b>	<b>(1,835,971)</b>	<b>1,347,943</b>	<b>(14,152,234)</b>	<b>(2,946,998)</b>	<b>(465,580)</b>	<b>(282,463)</b>	<b>2,350,260</b>	<b>(15,497,015)</b>	<b>(3,577,363)</b>	<b>(1,057,051)</b>	<b>(273,445)</b>	<b>2,670,393</b>
<b>OBLIGATORY RESERVE FUNDS - Government Mandate</b>														
Provincial Gas Tax							(120,669)	(1,367)	122,036			(130,177)		130,177
Federal Gas Tax	(568,988)		(472,798)	396,445	(645,342)		(702,247)	(22,569)		(1,370,157)		(722,889)	(33,121)	
<b>TOTAL OBLIGATORY RESERVE FUNDS</b>	<b>(568,988)</b>	<b>0</b>	<b>(472,798)</b>	<b>396,445</b>	<b>(645,342)</b>	<b>0</b>	<b>(822,916)</b>	<b>(23,935)</b>	<b>122,036</b>	<b>(1,370,157)</b>	<b>0</b>	<b>(853,066)</b>	<b>(33,121)</b>	<b>130,177</b>
<b>Total Reserves &amp; Obligatory Reserve Funds</b>	<b>(12,902,226)</b>	<b>(1,349,150)</b>	<b>(2,308,769)</b>	<b>1,744,388</b>	<b>(14,797,576)</b>	<b>(2,946,998)</b>	<b>(1,288,495)</b>	<b>(306,399)</b>	<b>2,472,295</b>	<b>(16,867,172)</b>	<b>(3,577,363)</b>	<b>(1,910,117)</b>	<b>(306,566)</b>	<b>2,800,570</b>

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THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2019 Opening Balance	2019 Municipal Contribution	2019 Contribution Grants/ Surplus	2019 Interest	2019 Expenditure	2020 Opening Balance	2020 Municipal Contribution	2020 Contribution Grants/ Surplus	2020 Interest	2020 Expenditure	2021 Opening Balance	2021 Municipal Contribution	2021 Contribution Grants/ Surplus	2021 Expenditure
<b>RESERVES</b>														
Working Funds	(318,627)	(60,000)	(1,587,811)	(6,616)	139,400	(1,833,654)	(60,000)	(1,005,070)	(31,588)	91,425	(2,838,887)	(60,000)		276,000
<b>TOTAL RESERVES</b>	<b>(318,627)</b>	<b>(60,000)</b>	<b>(1,587,811)</b>	<b>(6,616)</b>	<b>139,400</b>	<b>(1,833,654)</b>	<b>(60,000)</b>	<b>(1,005,070)</b>	<b>(31,588)</b>	<b>91,425</b>	<b>(2,838,887)</b>	<b>(60,000)</b>	<b>0</b>	<b>276,000</b>
<b>DISCRETIONARY RESERVE FUNDS</b>														
Fleet	(944,915)	(485,527)	(237,038)	(16,655)	1,178,332	(505,802)	(610,000)	(155,242)	(9,819)	646,690	(634,172)	(610,000)		518,272
Information Technology	(271,573)	(50,000)		(6,352)	57,547	(270,378)	(50,000)		(5,072)	6,995	(318,455)	(50,000)		450,000
Public Works	(509,050)	(350,000)	(313,813)	(18,435)	127,457	(1,063,841)	(250,000)	(322,408)	(16,873)	757,907	(895,215)	(250,000)	(322,408)	706,860
Library	(381,287)	(3,292)		(7,660)	120,000	(272,238)	(14)		(4,730)		(276,983)		53,500	76,294
Economic Development	(363,570)			(6,081)	150,000	(219,650)	(25,000)		(4,002)	3,610	(245,042)	(25,000)		558,800
Building & Facilities	(2,091,930)	(482,700)	(459,373)	(46,615)	2,296,885	(783,733)	(320,000)	(40,625)	(13,769)	343,201	(814,926)	(320,000)		1,014,503
Miners Memorial Care Fund	(60,048)			(1,424)		(61,473)	(1,500)		(1,081)		(64,054)	(1,500)		
Protection to Persons & Property	(771,353)	(152,150)		(19,082)	85,821	(856,765)	(152,150)		(13,805)	276,637	(746,083)	(152,150)		
Physician Recruitment	(109,048)			(2,587)		(111,634)			(1,940)		(113,574)			
Mount Dufour Ski Hill	(182,925)	(25,000)		(2,553)	175,590	(34,888)	(55,000)		(1,084)		(90,972)	(55,000)		
Management & Planning Studies	(120,862)			(2,867)		(123,729)			(2,150)		(125,879)			
Wireless Towers	(74,321)	(27,041)		(2,084)		(103,445)	(55,568)		(2,280)		(161,294)	(29,987)		
Community Services Capital	(66,317)			(1,573)		(67,890)			(1,180)		(69,070)			
Community Improvement Plan	(126,704)			(3,005)		(129,710)			(2,254)		(131,963)			
Land Sales / Purchases	(451,467)		(12,000)	(10,129)	48,878	(424,718)		(21,855)	(7,495)	8,541	(445,528)			
Community Hub (OWN INTEREST)	(1,044,540)			(17,005)	1,050,306	(11,240)		(7,547)	(226)	65,082	46,070			
Mississagi Park														
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>(7,569,911)</b>	<b>(1,575,710)</b>	<b>(1,022,224)</b>	<b>(164,106)</b>	<b>5,290,816</b>	<b>(5,041,135)</b>	<b>(1,519,233)</b>	<b>(547,677)</b>	<b>(87,760)</b>	<b>2,108,664</b>	<b>(5,087,140)</b>	<b>(1,440,137)</b>	<b>(322,408)</b>	<b>3,324,729</b>
<b>DIRECTED - SPECIFIC PURPOSE</b>														
Elections	(13,242)	(20,000)		(551)		(33,793)	(20,000)		(761)		(54,554)	(20,000)		
Sick Leave	(51,527)			(1,104)	10,000	(42,631)				42,631				
Landfill Site	(2,229,014)			(51,490)	116,353	(2,164,151)			(36,953)	74,816	(2,126,288)			
Water \ Waste Capital	(4,957,831)	(1,543,207)	(298,115)	(120,636)	1,584,914	(5,334,874)	(1,655,814)		(92,429)	1,686,576	(5,396,541)	(1,771,721)		3,015,149
Accessibility	(110,147)			(1,835)	65,526	(46,456)			(631)	20,316	(26,771)			45,000
Waterfront Development	(2,336,257)		(221,967)			(2,558,224)					(2,558,224)			
Building Code	(23,194)			(550)		(23,744)			(413)		(24,157)			
Arts & Culture (Civic Centre)			(3,493,694)	(41,434)		(3,535,127)		(459,664)	(65,418)		(4,060,210)			
Cemetery Capital Development	(124,730)	(12,623)		(3,098)		(140,451)	(22,497)		(2,636)		(165,584)	(13,875)		
<b>TOTAL DIRECTED - SPECIFIC PURPOSE</b>	<b>(9,845,942)</b>	<b>(1,575,830)</b>	<b>(4,013,775)</b>	<b>(220,698)</b>	<b>1,776,794</b>	<b>(13,879,451)</b>	<b>(1,698,311)</b>	<b>(459,664)</b>	<b>(199,240)</b>	<b>1,824,338</b>	<b>(14,412,329)</b>	<b>(1,805,596)</b>	<b>0</b>	<b>3,060,149</b>
<b>Total Reserves</b>	<b>(17,734,480)</b>	<b>(3,211,539)</b>	<b>(6,623,810)</b>	<b>(391,420)</b>	<b>7,207,010</b>	<b>(20,754,240)</b>	<b>(3,277,544)</b>	<b>(2,012,412)</b>	<b>(318,588)</b>	<b>4,024,427</b>	<b>(22,338,356)</b>	<b>(3,305,733)</b>	<b>(322,408)</b>	<b>6,590,878</b>
<b>OBLIGATORY RESERVE FUNDS - Government Mandated</b>														
Provincial Gas Tax			(129,777)		129,777			(129,080)		129,080			(127,766)	127,766
Federal Gas Tax	(2,126,167)		(1,388,036)	(45,500)	1,803,766	(1,755,938)		(651,683)	(34,973)	137,950	(2,304,644)		(681,305)	1,926,348
<b>TOTAL OBLIGATORY RESERVE FUNDS</b>	<b>(2,126,167)</b>	<b>0</b>	<b>(1,517,813)</b>	<b>(45,500)</b>	<b>1,933,543</b>	<b>(1,755,938)</b>	<b>0</b>	<b>(780,763)</b>	<b>(34,973)</b>	<b>267,030</b>	<b>(2,304,644)</b>	<b>0</b>	<b>(809,071)</b>	<b>2,054,114</b>
<b>Total Reserves &amp; Obligatory Reserve Funds</b>	<b>(19,860,648)</b>	<b>(3,211,539)</b>	<b>(8,141,623)</b>	<b>(436,920)</b>	<b>9,140,552</b>	<b>(22,510,177)</b>	<b>(3,277,544)</b>	<b>(2,793,175)</b>	<b>(353,561)</b>	<b>4,291,457</b>	<b>(24,643,000)</b>	<b>(3,305,733)</b>	<b>(1,131,479)</b>	<b>8,714,992</b>

**Appendix Two  
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2022 Opening Balance	2022 Municipal Contribution	2022 Contribution Grants/ Surplus	2022 Expenditure	2023 Opening Balance	2023 Municipal Contribution	2023 Contribution Grants/ Surplus	2023 Expenditure	2024 Opening Balance	2024 Municipal Contribution	2024 Contribution Grants/ Surplus	2024 Expenditure
<b>RESERVES</b>												
Working Funds	(2,622,887)	(60,000)			(2,682,887)	(60,000)			(2,742,887)	(60,000)		
<b>TOTAL RESERVES</b>	<b>(2,622,887)</b>	<b>(60,000)</b>	<b>0</b>	<b>0</b>	<b>(2,682,887)</b>	<b>(60,000)</b>	<b>0</b>	<b>0</b>	<b>(2,742,887)</b>	<b>(60,000)</b>	<b>0</b>	<b>0</b>
<b>DISCRETIONARY RESERVE FUNDS</b>												
Fleet	(725,900)	(610,000)		403,665	(932,235)	(610,000)		498,746	(1,043,489)	(610,000)		550,322
Information Technology	81,545	(50,000)			31,545	(50,000)		211,661	193,206	(50,000)		
Public Works	(760,763)	(250,000)	(322,408)	1,753,763	420,591	(250,000)	(322,408)	1,777,912	1,626,095	(250,000)	(322,408)	1,318,507
Library	(147,189)	53,500		61,342	(32,347)	53,500		59,873	81,026	53,500		72,890
Economic Development	288,758	(25,000)			263,758	(25,000)			238,758	(25,000)		
Building & Facilities	(120,423)	(320,000)		1,130,042	689,619	(320,000)		1,451,760	1,821,379	(320,000)		715,000
Miners Memorial Care Fund	(65,554)	(1,500)			(67,054)	(1,500)			(68,554)	(1,500)		
Protection to Persons & Property	(898,233)	(152,150)			(1,050,383)	(152,150)			(1,202,533)	(152,150)		
Physician Recruitment	(113,574)				(113,574)				(113,574)			
Mount Dufour Ski Hill	(145,972)	(55,000)			(200,972)	(55,000)			(255,972)	(55,000)		
Management & Planning Studies	(125,879)				(125,879)				(125,879)			
Wireless Towers	(191,281)	(29,987)			(221,268)	(29,987)			(251,255)	(29,987)		
Community Services Capital	(69,070)			17,715	(51,355)				(51,355)			
Community Improvement Plan	(131,963)				(131,963)				(131,963)			
Land Sales / Purchases	(445,528)			712,828	267,300				267,300			
Community Hub (OWN INTEREST)	46,070				46,070				46,070			
Mississagi Park												
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>(3,524,956)</b>	<b>(1,440,137)</b>	<b>(322,408)</b>	<b>4,079,355</b>	<b>(1,208,147)</b>	<b>(1,440,137)</b>	<b>(322,408)</b>	<b>3,999,951</b>	<b>1,029,260</b>	<b>(1,440,137)</b>	<b>(322,408)</b>	<b>2,656,719</b>
<b>DIRECTED - SPECIFIC PURPOSE</b>												
Elections	(74,554)	(20,000)		71,064	(23,490)	(20,000)			(43,490)	(20,000)		
Sick Leave												
Landfill Site	(2,126,288)				(2,126,288)				(2,126,288)			
Water \ Waste Capital	(4,153,113)	(1,895,741)		3,738,432	(2,310,422)	(2,028,443)		3,456,373	(882,492)	(2,170,434)		2,594,460
Accessibility	18,229				18,229				18,229			
Waterfront Development	(2,558,224)				(2,558,224)				(2,558,224)			
Building Code	(24,157)				(24,157)				(24,157)			
Arts & Culture (Civic Centre)	(4,060,210)				(4,060,210)				(4,060,210)			
Cemetery Capital Development	(179,459)	(13,875)			(193,334)	(13,875)			(207,209)	(13,875)		
<b>TOTAL DIRECTED - SPECIFIC PURPOSE</b>	<b>(13,157,776)</b>	<b>(1,929,616)</b>	<b>0</b>	<b>3,809,496</b>	<b>(11,277,896)</b>	<b>(2,062,318)</b>	<b>0</b>	<b>3,456,373</b>	<b>(9,883,842)</b>	<b>(2,204,309)</b>	<b>0</b>	<b>2,594,460</b>
<b>Total Reserves</b>	<b>(19,305,619)</b>	<b>(3,429,753)</b>	<b>(322,408)</b>	<b>7,888,851</b>	<b>(15,168,930)</b>	<b>(3,562,455)</b>	<b>(322,408)</b>	<b>7,456,324</b>	<b>(11,597,469)</b>	<b>(3,704,446)</b>	<b>(322,408)</b>	<b>5,251,179</b>
<b>OBLIGATORY RESERVE FUNDS - Government Mandated</b>												
Provincial Gas Tax			(127,766)	127,766			(127,766)	127,766			(127,766)	127,766
Federal Gas Tax	(1,059,601)		(681,305)	1,011,464	(729,442)		(710,927)	1,043,800	(396,569)		(710,927)	774,086
<b>TOTAL OBLIGATORY RESERVE FUNDS</b>	<b>(1,059,601)</b>	<b>0</b>	<b>(809,071)</b>	<b>1,139,230</b>	<b>(729,442)</b>	<b>0</b>	<b>(838,693)</b>	<b>1,171,566</b>	<b>(396,569)</b>	<b>0</b>	<b>(838,693)</b>	<b>901,852</b>
<b>Total Reserves &amp; Obligatory Reserve Funds</b>	<b>(20,365,220)</b>	<b>(3,429,753)</b>	<b>(1,131,479)</b>	<b>9,028,081</b>	<b>(15,898,372)</b>	<b>(3,562,455)</b>	<b>(1,161,101)</b>	<b>8,627,890</b>	<b>(11,994,038)</b>	<b>(3,704,446)</b>	<b>(1,161,101)</b>	<b>6,153,031</b>

**Appendix Two  
Balance of Reserves**

THE CORPORATION OF THE CITY OF ELLIOT LAKE 2017 -2027 RESERVE FUNDS	2025 Opening Balance	2025 Municipal Contribution	2025 Contribution Grants/ Surplus	2025 Expenditure	2026 Opening Balance	2026 Municipal Contribution	2026 Contribution Grants/ Surplus	2026 Expenditure	2027 Opening Balance
<b>RESERVES</b>									
Working Funds	(2,802,887)	(60,000)			(2,862,887)	(60,000)			(2,922,887)
<b>TOTAL RESERVES</b>	<b>(2,802,887)</b>	<b>(60,000)</b>	<b>0</b>	<b>0</b>	<b>(2,862,887)</b>	<b>(60,000)</b>	<b>0</b>	<b>0</b>	<b>(2,922,887)</b>
<b>DISCRETIONARY RESERVE FUNDS</b>									
Fleet	(1,103,167)	(610,000)		618,648	(1,094,519)	(610,000)		391,413	(1,313,106)
Information Technology	143,206	(50,000)			93,206	(50,000)			43,206
Public Works	2,372,193	(250,000)	(322,408)	1,334,741	3,134,526	(250,000)	(322,408)	1,384,940	3,947,058
Library	207,416	53,500		60,418	321,333	53,500		93,850	468,683
Economic Development	213,758	(25,000)			188,758	(25,000)			163,758
Building & Facilities	2,216,379	(320,000)		680,000	2,576,379	(320,000)		90,000	2,346,379
Miners Memorial Care Fund	(70,054)	(1,500)			(71,554)	(1,500)			(73,054)
Protection to Persons & Property	(1,354,683)	(152,150)		67,600	(1,439,233)	(152,150)		61,600	(1,529,783)
Physician Recruitment	(113,574)				(113,574)				(113,574)
Mount Dufour Ski Hill	(310,972)	(55,000)			(365,972)	(55,000)			(420,972)
Management & Planning Studies	(125,879)				(125,879)				(125,879)
Wireless Towers	(281,242)	(29,987)			(311,229)	(29,987)			(341,216)
Community Services Capital	(51,355)				(51,355)				(51,355)
Community Improvement Plan	(131,963)				(131,963)				(131,963)
Land Sales / Purchases	267,300				267,300				267,300
Community Hub (OWN INTEREST)	46,070				46,070				46,070
Mississagi Park									
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>1,923,433</b>	<b>(1,440,137)</b>	<b>(322,408)</b>	<b>2,761,406</b>	<b>2,922,294</b>	<b>(1,440,137)</b>	<b>(322,408)</b>	<b>2,021,803</b>	<b>3,181,553</b>
<b>DIRECTED - SPECIFIC PURPOSE</b>									
Elections	(63,490)	(20,000)			(83,490)	(20,000)			(103,490)
Sick Leave									
Landfill Site	(2,126,288)				(2,126,288)				(2,126,288)
Water \ Waste Capital	(458,467)	(2,322,365)		2,268,382	(512,449)	(2,484,930)		2,059,396	(937,983)
Accessibility	18,229				18,229				18,229
Waterfront Development	(2,558,224)				(2,558,224)				(2,558,224)
Building Code	(24,157)				(24,157)				(24,157)
Arts & Culture (Civic Centre)	(4,060,210)				(4,060,210)				(4,060,210)
Cemetery Capital Development	(221,084)	(13,875)			(234,959)	(13,875)			(248,834)
<b>TOTAL DIRECTED - SPECIFIC PURPOSE</b>	<b>(9,493,691)</b>	<b>(2,356,240)</b>	<b>0</b>	<b>2,268,382</b>	<b>(9,581,548)</b>	<b>(2,518,805)</b>	<b>0</b>	<b>2,059,396</b>	<b>(10,040,957)</b>
<b>Total Reserves</b>	<b>(10,373,144)</b>	<b>(3,856,377)</b>	<b>(322,408)</b>	<b>5,029,788</b>	<b>(9,522,141)</b>	<b>(4,018,942)</b>	<b>(322,408)</b>	<b>4,081,200</b>	<b>(9,782,291)</b>
<b>OBLIGATORY RESERVE FUNDS - Government Mandate</b>									
Provincial Gas Tax			(127,766)	127,766			(127,766)	127,766	
Federal Gas Tax	(333,410)		(741,837)	797,335	(277,912)		(741,837)	827,322	(192,426)
<b>TOTAL OBLIGATORY RESERVE FUNDS</b>	<b>(333,410)</b>	<b>0</b>	<b>(869,603)</b>	<b>925,101</b>	<b>(277,912)</b>	<b>0</b>	<b>(869,603)</b>	<b>955,088</b>	<b>(192,426)</b>
<b>Total Reserves &amp; Obligatory Reserve Funds</b>	<b>(10,706,554)</b>	<b>(3,856,377)</b>	<b>(1,192,011)</b>	<b>5,954,889</b>	<b>(9,800,052)</b>	<b>(4,018,942)</b>	<b>(1,192,011)</b>	<b>5,036,288</b>	<b>(9,974,717)</b>